

Morning Update

April 15, 2024



Local & Regional Markets

- Gulf markets dip in sign of investor concern after Iran attacks Israel
- Qatar-India trade volume exceeds \$17.85bln: Envoy
- Qatar Central Bank foreign reserves increase 5.2% in March

International Markets

- Gold firms as Middle East conflict buoys safe-haven appeal
- Less than half of U.S. banks ready to borrow from Fed in emergency
- Dollar's rally supercharged by diverging US rate outlook

Source(s): Bloomberg, Reuters, Zawya

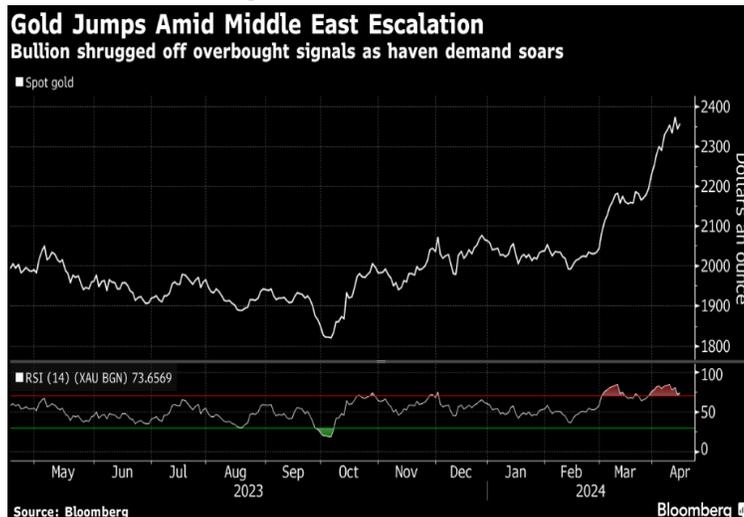
Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	6.375	6.418	6.425	6.458

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	5.31%	5.11%	4.76%	4.59%	4.56%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily	YTD
			Return	Return
DJIA	US	37,983.24	-1.24%	0.78%
S&P 500	US	5,123.41	-1.46%	7.41%
NASDAQ	US	16,175.09	-1.62%	7.75%
DAX	GE	17,930.32	-0.13%	7.04%
FTSE 100	UK	7,995.58	0.91%	3.39%
CAC 40	FR	8,010.83	-0.16%	6.20%
DFM	AE	4,244.15	-0.06%	4.54%
TASI	SA	12,666.90	-0.30%	5.85%

Currencies				
EURUSD		1.0643	0.09%	-3.50%
GBPUSD		1.2452	0.08%	-2.11%
USDJPY		153.23	0.37%	9.04%
USDCAD		1.3775	-0.14%	3.87%
USDCHF		0.9137	0.05%	8.65%
USDTRY		32.3579	0.13%	9.61%
USDLBP		89,500.00	-	-

Commodities				
Gold		2,344.37	0.49%	14.20%
Silver		27.88	1.23%	18.60%
Platinum		976.74	-0.47%	-1.99%
Palladium		1,052.45	-0.28%	-4.61%
Brent Crude		90.45	-0.28%	17.08%
WTI Crude		85.66	-0.36%	19.12%
Natural Gas		280.29	0.10%	21.15%
Cocoa		10,475.00	5.90%	154.87%

Beirut Stock Exchange				
Solidere A		74.15	0.20%	-16.78%
Solidere B		73.50	0.07%	-18.29%
Bank Audi		1.53	0.00%	-34.89%
Blom Bank		3.50	0.00%	0.00%
Byblos Bank		0.56	0.00%	-20.00%

Interest Rates

US Federal Funds				
Target - Upper Bound				5.50%

Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	5.434%	5.589%	5.732%	6.041%
EUR-EURIBOR	3.836%	3.923%	3.865%	3.748%
GBP-SONIA	5.203%	5.222%	5.256%	5.117%
JPY-TONAR	0.06023%	0.01514%	-0.00013%	-0.02518%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
US	15:30	Empire Manufacturing

All times in Beirut time

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