

Morning Update

April 16, 2024



Local & Regional Markets

- Most Gulf markets rise after Iran attack
- GCC, Central Asian states meet to boost ties, Albudaiwi says
- Kuwait expresses deep concern over regional military escalation, urges restraint

International Markets

- Asian shares slide on US rate cut rethink; China GDP beats estimates
- Oil prices rise on solid China growth, Middle East tensions
- Gold near record high on growing geopolitical concerns

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	6.375	6.415	6.500	6.542

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	5.34%	5.14%	4.77%	4.63%	4.61%

Chart of the Day

Cocoa Futures Scale Another Fresh High Supply crunch persists with Ivory Coast arrivals still behind last year

■ Most-active New York contract



Source: ICE Futures US

Bloomberg

Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	37,735.11	-0.65%	0.12%
S&P 500	US	5,061.82	-1.20%	6.12%
NASDAQ	US	15,885.02	-1.79%	5.82%
DAX	GE	18,026.58	0.54%	7.61%
FTSE 100	UK	7,965.53	-0.38%	3.00%
CAC 40	FR	8,045.11	0.43%	6.65%
DFM	AE	4,243.78	-0.01%	4.53%
TASI	SA	12,708.34	0.33%	6.19%

Currencies	Last Close	Daily Return	YTD Return
EURUSD	1.0636	-0.23%	-3.87%
GBPUSD	1.2458	-0.22%	-2.36%
USDJPY	154.30	0.00%	9.40%
USDCAD	1.3762	0.29%	4.21%
USDCHF	0.9134	-0.04%	8.51%
USDTRY	32.4258	0.00%	9.82%
USDLBP	89,500.00	-	-

Commodities	Last Close	Daily Return	YTD Return
Gold	2,357.27	1.15%	15.58%
Silver	28.68	0.11%	20.64%
Platinum	970.03	-0.13%	-2.33%
Palladium	1,039.53	-1.37%	-6.81%
Brent Crude	90.10	0.54%	17.59%
WTI Crude	85.41	0.57%	19.89%
Natural Gas	278.39	0.47%	20.77%
Cocoa	10,559.00	0.80%	156.91%

Beirut Stock Exchange	Last Close	Daily Return	YTD Return
Solidere A	74.10	-0.07%	-16.84%
Solidere B	73.50	0.00%	-18.29%
Bank Audi	1.53	0.00%	-34.89%
Blom Bank	3.50	0.00%	0.00%
Byblos Bank	0.56	0.00%	-20.00%

Interest Rates

US Federal Funds				
Target - Upper Bound	5.50%			

Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	5.434%	5.589%	5.732%	6.041%
EUR-EURIBOR	3.836%	3.923%	3.865%	3.748%
GBP-SONIA	5.203%	5.223%	5.257%	5.124%
JPY-TONAR	0.06023%	0.01607%	0.00059%	-0.02518%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
US	16:15	Industrial Production

All times in Beirut time

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