

Morning Update

April 22, 2024



Local & Regional Markets

- IMF revises up Saudi Arabia 's 2025 growth forecasts to 6%
- UAE calls for international collaboration to solve global challenges
- Inflation rate in Oman touches 0.2% in March 2024

International Markets

- Asia stocks edge up, oil and gold retreat on tempered Mideast fears
- Europe's bank earnings to offer interest rate reality check
- Rupee headed higher on softer oil prices, possible inflows

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	6.317	6.390	6.475	6.517

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	5.34%	5.14%	4.84%	4.70%	4.65%

Chart of the Day

Gold Edges Lower as Mideast Tensions Ease
Bullion drops following five-week rally



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	37,986.40	0.56%	0.79%
S&P 500	US	4,967.23	-0.88%	4.14%
NASDAQ	US	15,282.01	-2.05%	1.80%
DAX	GE	17,737.36	-0.56%	5.88%
FTSE 100	UK	7,895.85	0.24%	2.10%
CAC 40	FR	8,022.41	-0.01%	6.35%
DFM	AE	4,174.56	-0.80%	2.83%
TASI	SA	12,518.22	0.13%	4.60%

Currencies	Last Close	Daily Return	YTD Return
EURUSD	1.0656	0.08%	-3.39%
GBPUSD	1.2370	0.13%	-2.71%
USDJPY	154.64	0.05%	9.68%
USDCAD	1.3751	-0.16%	3.67%
USDCHE	0.9102	0.16%	8.35%
USDTRY	32.5355	0.00%	10.18%
USDLBP	89,500.00	-	-

Commodities	Last Close	Daily Return	YTD Return
Gold	2,391.93	-0.97%	14.82%
Silver	28.69	-2.75%	17.26%
Platinum	935.54	-0.15%	-5.83%
Palladium	1,031.38	-0.46%	-6.69%
Brent Crude	87.29	-0.86%	12.33%
WTI Crude	83.14	-0.83%	15.07%
Natural Gas	271.03	-0.65%	16.27%
Cocoa	11,461.00	3.86%	178.86%

Beirut Stock Exchange	Last Close	Daily Return	YTD Return
Solidere A	74.40	0.20%	-16.50%
Solidere B	73.80	-0.20%	-17.95%
Bank Audi	1.53	0.00%	-34.89%
Blom Bank	3.50	0.00%	0.00%
Byblos Bank	0.58	0.00%	-17.14%

Interest Rates

US Federal Funds				
Target - Upper Bound	5.50%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	5.431%	5.588%	5.731%	6.041%
EUR-EURIBOR	3.837%	3.892%	3.846%	3.732%
GBP-SONIA	5.205%	5.223%	5.256%	5.138%
JPY-TONAR	0.07566%	0.02193%	0.00339%	-0.02357%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
No Major Data		

All times in Beirut time

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