

Morning Update

April 23, 2024

Local & Regional Markets

- Most Gulf markets in red on geopolitical concerns
- UAE travel and tourism sector GDP share to hit \$64bn
- Oman attracted over \$64.9bn FDI in third quarter of 2023

International Markets

- Oil prices stabilise, Middle East tensions remain in focus
- Gold prices slip to 2-1/2-week low as Middle East tensions ease
- Eyes on PMIs for rebound signs

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

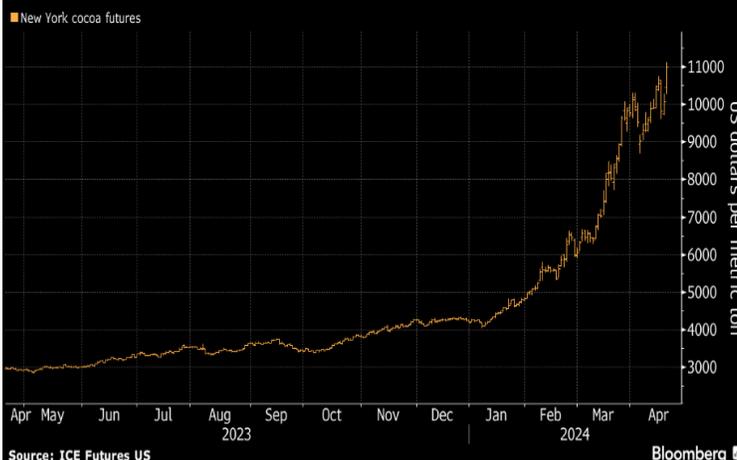
Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	6.317	6.390	6.475	6.517

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	5.34%	5.14%	4.84%	4.70%	4.65%

Chart of the Day

Cocoa Futures Set New Record High Above \$11,000 a Ton
Chocolate factories continued to process beans even amid higher prices



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	38,239.98	0.67%	1.46%
S&P 500	US	5,010.60	0.87%	5.05%
NASDAQ	US	15,451.31	1.11%	2.93%
DAX	GE	17,860.80	0.70%	6.62%
FTSE 100	UK	8,023.87	1.62%	3.76%
CAC 40	FR	8,040.36	0.22%	6.59%
DFM	AE	4,167.66	-0.17%	2.66%
TASI	SA	12,508.93	-0.07%	4.53%
Currencies				
EURUSD		1.0649	0.06%	-3.48%
GBPUSD		1.2347	0.03%	-2.98%
USDJPY		154.80	-0.05%	9.70%
USDCAD		1.3711	-0.08%	3.44%
USDCHE		0.9117	0.06%	8.42%
USDTRY		32.5094	0.36%	10.51%
USDLBP		89,500.00	-	-
Commodities				
Gold		2,329.93	-1.04%	11.77%
Silver		27.17	-0.62%	13.46%
Platinum		921.91	-0.85%	-7.85%
Palladium		1,011.13	-0.97%	-8.99%
Brent Crude		87.00	0.47%	13.46%
WTI Crude		81.90	0.50%	14.88%
Natural Gas		268.54	0.38%	16.39%
Cocoa		11,064.00	-3.46%	169.20%
Beirut Stock Exchange				
Solidere A		74.00	-0.54%	-16.95%
Solidere B		73.80	0.00%	-17.95%
Bank Audi		1.53	0.00%	-34.89%
Blom Bank		3.50	0.00%	0.00%
Byblos Bank		0.58	0.00%	-17.14%

Interest Rates

US Federal Funds				
Target - Upper Bound	5.50%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	5.431%	5.588%	5.731%	6.041%
EUR-EURIBOR	3.837%	3.892%	3.846%	3.732%
GBP-SONIA	5.205%	5.224%	5.257%	5.144%
JPY-TONAR	0.07566%	0.02291%	0.00400%	-0.02357%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
US	16:45	Manufacturing PMI
US	17:00	New Home Sales

All times in Beirut time