

Morning Update

April 25, 2024



Local & Regional Markets

- IMF launches new regional office in Saudi Arabia
- UAE, Kenya sign investment deal to develop mining, technology sectors
- UAE allocates \$544.6mln to deal with storm damage to homes, PM says

International Markets

- Stocks hit by tech slump; yen flails at intervention zone
- South Korea prepares system to detect illegal stock short selling
- Oil eases as US demand concerns outweigh Middle East fears

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	6.350	6.407	6.492	6.533

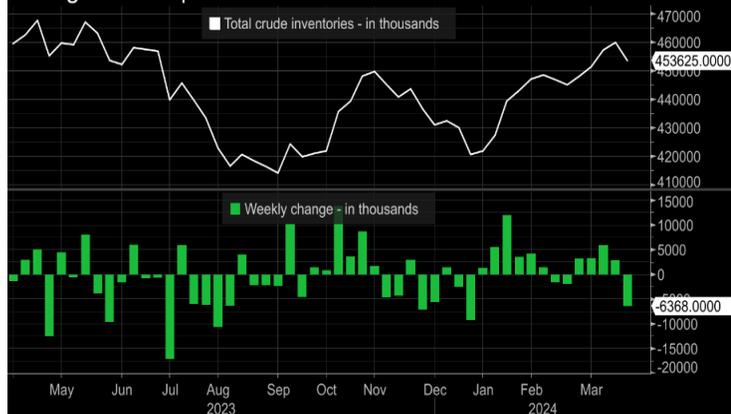
US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	5.35%	5.13%	4.79%	4.65%	4.65%

Chart of the Day

US Crude Inventory

Change in stockpiles



Source: EIA, Bloomberg

Market Levels

Indices	MKT	Last Close	Daily	YTD
			Return	Return
DJIA	US	38,460.92	-0.11%	2.05%
S&P 500	US	5,071.63	0.02%	6.33%
NASDAQ	US	15,712.75	0.10%	4.67%
DAX	GE	18,088.70	-0.27%	7.98%
FTSE 100	UK	8,040.38	-0.06%	3.97%
CAC 40	FR	8,091.86	-0.17%	7.27%
DFM	AE	4,167.33	0.02%	2.65%
TASI	SA	12,355.69	-1.03%	3.24%
Currencies				
EURUSD		1.0691	0.18%	-2.98%
GBPUSD		1.2446	0.16%	-2.08%
USDJPY		155.11	0.26%	10.26%
USDCAD		1.3717	-0.18%	3.40%
USDCHE		0.9139	0.05%	8.68%
USDTRY		32.5639	0.07%	10.36%
USDLBP		89,500.00	-	-
Commodities				
Gold		2,325.19	-0.41%	12.25%
Silver		27.25	-0.49%	13.94%
Platinum		907.91	-0.54%	-8.96%
Palladium		1,003.75	-0.97%	-9.65%
Brent Crude		88.02	0.15%	14.42%
WTI Crude		82.81	0.11%	15.70%
Natural Gas		273.43	0.35%	18.49%
Cocoa		11,017.00	5.49%	168.05%
Beirut Stock Exchange				
Solidere A		69.30	-5.46%	-22.22%
Solidere B		71.75	-3.04%	-20.23%
Bank Audi		1.53	0.00%	-34.89%
Blom Bank		3.50	0.00%	0.00%
Byblos Bank		0.58	0.00%	-17.14%

Interest Rates

US Federal Funds				
Target - Upper Bound	5.50%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	5.431%	5.585%	5.726%	6.041%
EUR-EURIBOR	3.815%	3.882%	3.844%	3.718%
GBP-SONIA	5.205%	5.224%	5.256%	5.152%
JPY-TONAR	0.07563%	0.02486%	0.00496%	-0.02290%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
US	15:30	GDP Annualized QoQ
US	15:30	Initial Jobless Claims

All times in Beirut time

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