

# Morning Update

April 26, 2024



## Local & Regional Markets

- 87% of Saudi Vision 2030 initiatives now complete, on track
- UAE economy set to expand at 'fastest clip' in GCC
- Most Gulf markets in red on earnings, geopolitical concerns

## International Markets

- Asia stocks rise, yen slips as BOJ stands pat on rates
- Oil prices on track to snap two-week losing streak
- Yellen says US economy strong, all options open on China's overcapacity

Source(s): Bloomberg, Reuters, Zawya

## Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	6.350	6.407	6.492	6.533

## US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	5.36%	5.17%	4.85%	4.71%	4.69%

## Chart of the Day

### Yen Weakens Beyond Previous Intervention Levels



## Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	38,085.80	-0.98%	1.05%
S&P 500	US	5,048.42	-0.46%	5.84%
NASDAQ	US	15,611.76	-0.64%	4.00%
DAX	GE	17,917.28	-0.95%	6.96%
FTSE 100	UK	8,078.86	0.48%	4.47%
CAC 40	FR	8,016.65	-0.93%	6.28%
DFM	AE	4,169.87	0.06%	2.71%
TASI	SA	12,254.53	-0.82%	2.40%
Currencies				
EURUSD		1.0731	-0.09%	-2.88%
GBPUSD		1.2515	-0.12%	-1.81%
USDJPY		155.51	0.42%	10.73%
USDCAD		1.3680	-0.18%	3.11%
USDCHF		0.9129	0.03%	8.53%
USDTRY		32.4912	0.23%	10.29%
USDLBP		89,500.00	-	-
Commodities				
Gold		2,328.86	0.26%	13.18%
Silver		27.33	0.69%	15.67%
Platinum		912.15	1.09%	-7.04%
Palladium		977.80	1.53%	-9.77%
Brent Crude		89.01	0.40%	16.00%
WTI Crude		83.57	0.35%	17.04%
Natural Gas		275.82	0.57%	19.78%
Cocoa		10,804.00	-1.93%	162.87%
Beirut Stock Exchange				
Solidere A		73.10	5.48%	-17.96%
Solidere B		66.55	-7.25%	-26.01%
Bank Audi		1.53	0.00%	-34.89%
Blom Bank		3.50	0.00%	0.00%
Byblos Bank		0.58	0.00%	-17.14%

## Interest Rates

US Federal Funds				
Target - Upper Bound	5.50%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	5.433%	5.586%	5.718%	6.041%
EUR-EURIBOR	3.852%	3.879%	3.833%	3.701%
GBP-SONIA	5.206%	5.224%	5.256%	5.155%
JPY-TONAR	0.07563%	0.02583%	0.00548%	-0.02264%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

## Major Economic Events

Market	Time	Event
US	15:30	Personal Income
US	17:00	U. of Mich. Sentiment

All times in Beirut time

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