

Morning Update

April 29, 2024



Local & Regional Markets

- UAE-India trade on track to surpass \$100bln by 2023
- Saudi Arabia to host World Investment Conference amidst economic expansion
- Dubai ranks first in the Arab World in 2024 Leading Maritime Cities report

International Markets

- Gulf bourses end mixed; Egypt extends decline
- Asia shares rise as Fed looms large; yen crumbles below key level
- Global stocks gain on Big Tech lift; yen slides to 34-year low

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	6.225	6.282	6.369	6.408

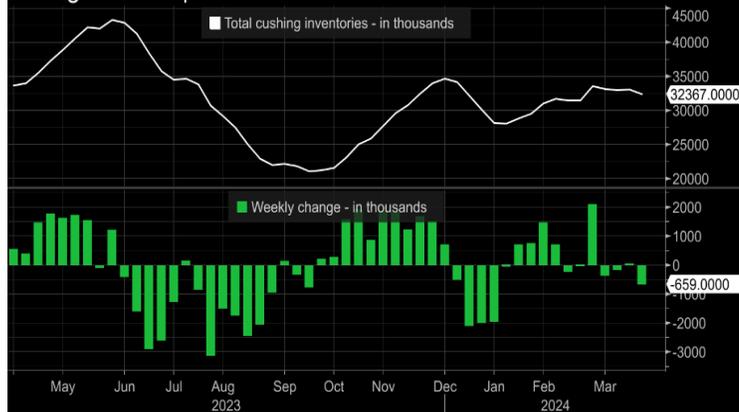
US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	5.37%	5.19%	4.84%	4.69%	4.66%

Chart of the Day

US Cushing Inventory

Change in stockpiles



Source: EIA, Bloomberg

Market Levels

Indices	MKT	Last Close	Daily	YTD
			Return	Return
DJIA	US	38,239.66	0.40%	1.46%
S&P 500	US	5,099.96	1.02%	6.92%
NASDAQ	US	15,927.90	2.03%	6.11%
DAX	GE	18,161.01	1.36%	8.41%
FTSE 100	UK	8,139.83	0.75%	5.26%
CAC 40	FR	8,088.24	0.89%	7.23%
DFM	AE	4,148.23	-0.52%	2.18%
TASI	SA	12,231.54	-0.19%	2.21%
Currencies				
EURUSD		1.0693	0.35%	-2.80%
GBPUSD		1.2493	0.41%	-1.47%
USDJPY		158.33	-1.86%	10.16%
USDCAD		1.3671	-0.23%	2.99%
USDCHE		0.9142	-0.39%	8.23%
USDTRY		32.5090	0.07%	10.11%
USDLBP		89,500.00	-	-
Commodities				
Gold		2,337.96	-0.14%	13.17%
Silver		27.21	0.36%	14.74%
Platinum		917.04	0.58%	-7.01%
Palladium		958.15	0.67%	-12.33%
Brent Crude		89.50	-0.93%	15.10%
WTI Crude		83.85	-0.81%	16.08%
Natural Gas		276.46	-0.29%	19.03%
Cocoa		10,594.00	-1.94%	157.76%
Beirut Stock Exchange				
Solidere A		72.90	-0.27%	-18.18%
Solidere B		67.10	0.83%	-25.40%
Bank Audi		1.53	0.00%	-34.89%
Blom Bank		3.50	0.00%	0.00%
Byblos Bank		0.58	0.00%	-17.14%

Interest Rates

US Federal Funds				
Target - Upper Bound	5.50%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	5.430%	5.591%	5.742%	6.041%
EUR-EURIBOR	3.848%	3.865%	3.835%	3.724%
GBP-SONIA	5.207%	5.224%	5.257%	5.158%
JPY-TONAR	0.07563%	0.02583%	0.00548%	-0.02264%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
No Major Data		

All times in Beirut time

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