

Morning Update

May 7, 2024

Local & Regional Markets

- UAE aims to grow economy at 7%; 4.9% non-oil growth possible in 2024
- Saudi private sector sees job marker growth in April 2024
- UAE, New Zealand to launch comprehensive economic partnership talks

International Markets

- Asia shares rise on rate cut bets; Aussie slips on RBA
- Australia's central bank holds interest rates, vigilant on inflation risks
- OPEC+ likely to extend production cuts in June

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	6.350	6.407	6.469	6.417

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	5.35%	5.10%	4.63%	4.47%	4.47%

Chart of the Day

Cocoa Futures Extend Plunge Prices fall as lower activity drives market volatility



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	38,852.27	0.46%	3.09%
S&P 500	US	5,180.74	1.03%	8.61%
NASDAQ	US	16,349.25	1.19%	8.91%
DAX	GE	18,175.21	0.96%	8.50%
FTSE 100	UK	8,213.49	0.51%	6.21%
CAC 40	FR	7,996.64	0.49%	6.01%
DFM	AE	4,155.85	0.32%	2.37%
TASI	SA	12,372.50	0.00%	3.39%
Currencies				
EURUSD		1.0774	-0.08%	-2.48%
GBPUSD		1.2564	-0.10%	-1.41%
USDJPY		153.91	0.37%	9.53%
USDCAD		1.3663	0.12%	3.30%
USDCHF		0.9061	0.13%	7.82%
USDTRY		32.3008	0.03%	9.43%
USDLBP		89,500.00	-	-
Commodities				
Gold		2,325.68	-0.14%	12.58%
Silver		27.39	-0.28%	14.79%
Platinum		956.92	0.78%	-2.78%
Palladium		979.89	0.39%	-10.59%
Brent Crude		83.33	0.17%	8.35%
WTI Crude		78.48	0.18%	9.73%
Natural Gas		258.82	-0.16%	12.38%
Cocoa		7,588.00	-6.84%	84.62%
Beirut Stock Exchange				
Solidere A		71.15	-1.73%	-20.15%
Solidere B		72.45	0.00%	-19.46%
Bank Audi		1.56	0.00%	-33.62%
Blom Bank		4.37	0.00%	24.86%
Byblos Bank		0.52	0.00%	-25.71%

Interest Rates

US Federal Funds				
Target - Upper Bound				5.50%
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	5.437%	5.589%	5.735%	6.041%
EUR-EURIBOR	3.865%	3.827%	3.802%	3.693%
GBP-SONIA	5.209%	5.225%	5.257%	5.179%
JPY-TONAR	0.07589%	0.03662%	0.01099%	-0.02040%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
No Major Data		

All times in Beirut time