

# Morning Update

May 9, 2024



## Local & Regional Markets

- Qatar Central Bank's foreign reserves rise 4.68% in April
- Saudi Arabia will continue strategic spending on Vision 2030 programs
- Liquidity of Saudi economy reaches highest level, jumping 8.3% to \$752bln

## International Markets

- Bank of England likely to move closer to first rate cut since 2020
- Asia shares steady after solid China trade data, yen stable
- Oil rises on U.S. crude storage draw, Fed rate cut hopes

Source(s): Bloomberg, Reuters, Zawya

## Lebanese Government Bonds

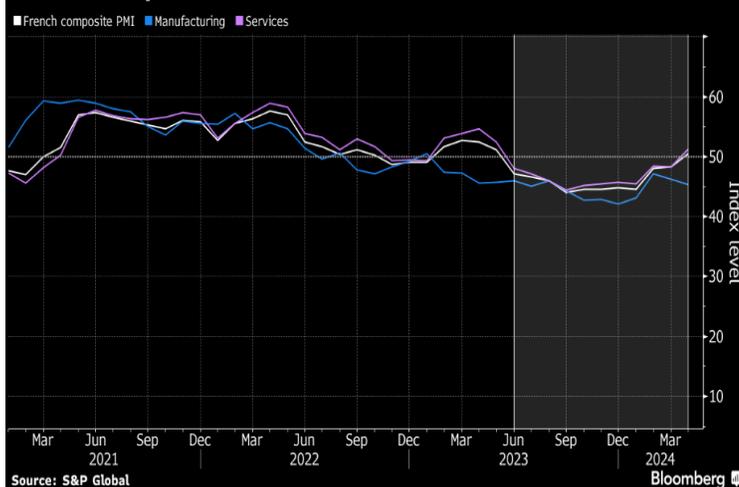
Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	6.350	6.407	6.533	6.533

## US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	5.35%	5.12%	4.67%	4.52%	4.51%

## Chart of the Day

### French Composite PMI Returns to Growth



## Market Levels

Indices	MKT	Last Close	Daily	YTD
			Return	Return
DJIA	US	39,056.39	0.44%	3.63%
S&P 500	US	5,187.67	0.00%	8.76%
NASDAQ	US	16,302.76	-0.18%	8.60%
DAX	GE	18,498.38	0.37%	10.43%
FTSE 100	UK	8,354.05	0.49%	8.03%
CAC 40	FR	8,131.41	0.69%	7.80%
DFM	AE	4,193.35	0.89%	3.29%
TASI	SA	12,460.11	0.83%	4.12%
Currencies				
EURUSD		1.0746	0.02%	-2.64%
GBPUSD		1.2498	-0.03%	-1.86%
USDJPY		155.55	0.02%	10.30%
USDCAD		1.3727	-0.01%	3.64%
USDCHE		0.9081	0.02%	7.95%
USDTRY		32.2505	0.10%	9.33%
USDLBP		89,500.00	-	-
Commodities				
Gold		2,317.09	-0.12%	12.18%
Silver		27.42	0.34%	15.61%
Platinum		974.74	0.92%	-0.82%
Palladium		953.84	0.60%	-12.78%
Brent Crude		83.58	0.42%	8.94%
WTI Crude		78.99	0.56%	10.86%
Natural Gas		253.18	0.28%	10.42%
Cocoa		8,634.00	0.28%	110.07%
Beirut Stock Exchange				
Solidere A		70.00	0.00%	-21.44%
Solidere B		66.20	-1.19%	-26.40%
Bank Audi		1.56	0.00%	-33.62%
Blom Bank		4.37	0.00%	24.86%
Byblos Bank		0.52	-5.45%	-25.71%

## Interest Rates

US Federal Funds				
Target - Upper Bound	5.50%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	5.434%	5.585%	5.716%	6.041%
EUR-EURIBOR	3.875%	3.788%	3.802%	3.647%
GBP-SONIA	5.209%	5.225%	5.257%	5.186%
JPY-TONAR	0.07588%	0.03842%	0.01193%	-0.01755%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

## Major Economic Events

Market	Time	Event
UK	14:00	Bank of England Bank Rate
US	15:30	Initial Jobless Claims

All times in Beirut time

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