

# Morning Update

May 14, 2024



## Local & Regional Markets

- Abu Dhabi non-oil exports to Poland soar 253% in 2023
- IMF says Oman's near- to medium -term outlook is favorable
- Moderate growth seen in Bahrain, Oman, Qatar

## International Markets

- Yellen says Chinese response possible on expected US tariff action
- Asia shares hit 15-month high as traders wait for CPI
- Oil steady as investors eye US inflation, OPEC report

Source(s): Bloomberg, Reuters, Zawya

## Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	6.744	6.744	6.744	6.709

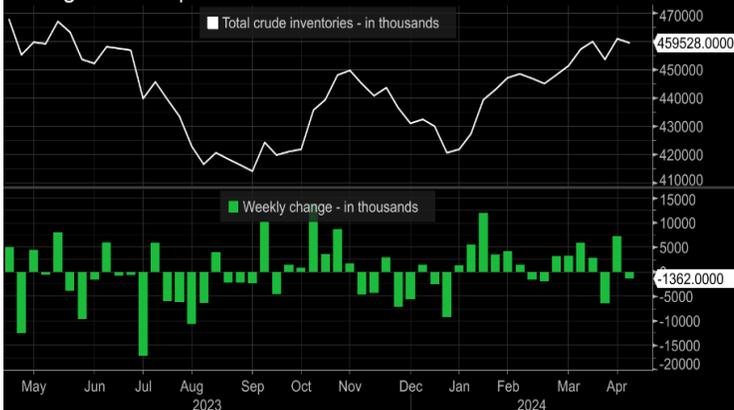
## US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	5.37%	5.16%	4.65%	4.50%	4.48%

## Chart of the Day

### US Crude Inventory

Change in stockpiles



Source: EIA, Bloomberg

## Market Levels

Indices	MKT	Last Close	Daily	YTD
			Return	Return
DJIA	US	39,431.51	-0.21%	4.62%
S&P 500	US	5,221.42	-0.02%	9.47%
NASDAQ	US	16,388.24	0.29%	9.17%
DAX	GE	18,742.22	-0.16%	11.88%
FTSE 100	UK	8,414.99	-0.22%	8.82%
CAC 40	FR	8,209.28	-0.12%	8.83%
DFM	AE	4,173.28	0.01%	2.80%
TASI	SA	12,259.60	0.35%	2.44%
Currencies				
EURUSD		1.0793	-0.05%	-2.27%
GBPUSD		1.2561	-0.04%	-1.37%
USDJPY		156.22	0.11%	10.89%
USDCAD		1.3674	0.03%	3.28%
USDCHF		0.9073	0.12%	7.97%
USDTRY		32.2119	0.13%	9.26%
USDLBP		89,500.00	-	-
Commodities				
Gold		2,336.81	0.34%	13.66%
Silver		28.23	0.83%	19.63%
Platinum		1,002.26	0.05%	1.10%
Palladium		964.13	0.51%	-11.92%
Brent Crude		83.36	0.11%	8.32%
WTI Crude		79.12	0.11%	10.55%
Natural Gas		251.05	0.21%	9.41%
Cocoa		7,166.00	-19.40%	74.36%
Beirut Stock Exchange				
Solidere A		69.65	-0.50%	-21.83%
Solidere B		70.00	1.45%	-22.18%
Bank Audi		1.56	0.00%	-33.62%
Blom Bank		4.37	0.00%	24.86%
Byblos Bank		0.55	5.77%	-21.43%

## Interest Rates

US Federal Funds				
Target - Upper Bound	5.50%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	5.434%	5.584%	5.713%	6.041%
EUR-EURIBOR	3.856%	3.818%	3.789%	3.629%
GBP-SONIA	5.210%	5.226%	5.257%	5.205%
JPY-TONAR	0.07588%	0.04292%	0.01438%	-0.01620%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

## Major Economic Events

Market	Time	Event
US	15:30	PPI Final Demand YoY

All times in Beirut time

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