

Morning Update

May 27, 2024

Local & Regional Markets

- Fitch affirms Oman's credit rating at BB+, with stable outlook
- Inflation rate in Oman touches 0.4% in April 2024
- UAE, Qatar discuss enhancing parliamentary cooperation ties

International Markets

- Stocks rebound to close higher but Dow down for the week
- European banks in Russia face 'awful lot of risk', Yellen says
- ECB's Panetta says consensus growing on need for rate cut

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	6.950	6.950	6.850	6.930

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	5.38%	5.20%	4.72%	4.53%	4.46%

Chart of the Day



Market Levels

		Last Close	Daily Return	YTD Return
Indices	MKT			
DJIA	US	39,069.59	0.01%	3.66%
S&P 500	US	5,304.72	0.70%	11.21%
NASDAQ	US	16,920.79	1.10%	12.72%
DAX	GE	18,693.37	0.01%	11.59%
FTSE 100	UK	8,317.59	-0.26%	7.56%
CAC 40	FR	8,094.97	-0.09%	7.32%
DFM	AE	4,012.65	-0.27%	-1.16%
TASI	SA	11,850.64	-1.21%	-0.98%
Currencies				
EURUSD		1.0847	0.02%	-1.72%
GBPUSD		1.2737	0.03%	0.08%
USDJPY		156.99	-0.13%	11.16%
USDCAD		1.3665	0.01%	3.20%
USDCHF		0.9147	-0.05%	8.67%
USDTRY		32.2273	0.10%	9.15%
USDLBP		89,500.00	-	-
Commodities				
Gold		2,333.83	0.38%	13.56%
Silver		30.26	1.74%	29.39%
Platinum		1,028.15	1.33%	5.03%
Palladium		968.44	1.17%	-10.95%
Brent Crude		82.12	0.24%	6.85%
WTI Crude		77.72	0.35%	8.85%
Natural Gas		248.42	0.70%	8.80%
Cocoa		8,294.00	2.28%	101.80%
Beirut Stock Exchange				
Solidere A		70.00	0.00%	-21.44%
Solidere B		70.00	0.00%	-22.18%
Bank Audi		1.56	0.00%	-33.62%
Blom Bank		4.37	0.00%	24.86%
Byblos Bank		0.60	9.09%	-14.29%

Interest Rates

US Federal Funds				
Target - Upper Bound				5.50%
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	5.442%	5.604%	5.745%	6.041%
EUR-EURIBOR	3.792%	3.808%	3.780%	3.729%
GBP-SONIA	5.210%	5.227%	5.258%	5.231%
JPY-TONAR	0.07601%	0.05471%	0.02079%	-0.01200%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
No Major Data		

All times in Beirut time

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