

Morning Update

May 28, 2024



Local & Regional Markets

- Kuwait, China hold talks on mega projects
- Egypt considers importing wheat from 3 new markets
- UAE, Oman discuss boosting parliamentary cooperation

International Markets

- No Reuters global markets report in U.S. hours on May 27
- Stocks rebound to close higher but Dow down for the week
- European banks in Russia face 'awful lot of risk', Yellen says

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	6.950	6.950	6.850	6.930

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	5.37%	5.17%	4.71%	4.52%	4.46%

Chart of the Day

Oil's Rocky Ride
Oil prices have been impacted by geopolitical risks, OPEC+ cuts and weaker demand



Market Levels

Indices	MKT	Last Close	Daily	YTD
			Return	Return
DJIA	US	39,069.59	0.01%	3.66%
S&P 500	US	5,304.72	0.70%	11.21%
NASDAQ	US	16,920.79	1.10%	12.72%
DAX	GE	18,774.71	0.44%	12.08%
FTSE 100	UK	8,317.59	-0.26%	7.56%
CAC 40	FR	8,132.49	0.46%	7.81%
DFM	AE	4,027.46	0.37%	-0.80%
TASI	SA	11,831.22	-0.16%	-1.14%

Currencies				
EURUSD		1.0860	0.18%	-1.45%
GBPUSD		1.2770	0.06%	0.37%
USDJPY		156.90	-0.14%	11.09%
USDCAD		1.3633	-0.10%	2.85%
USDCHF		0.9136	-0.17%	8.39%
USDTRY		32.1758	0.10%	9.08%
USDLBP		89,500.00	-	-

Commodities				
Gold		2,355.01	-0.15%	13.98%
Silver		31.83	-0.30%	33.35%
Platinum		1,055.77	0.42%	6.88%
Palladium		994.44	0.17%	-9.46%
Brent Crude		83.10	0.22%	8.10%
WTI Crude		77.72	1.47%	10.06%
Natural Gas		248.42	1.60%	9.77%
Cocoa		8,294.00	2.28%	101.80%

Beirut Stock Exchange				
Solidere A		70.00	0.00%	-21.44%
Solidere B		68.00	-2.86%	-24.40%
Bank Audi		1.56	0.00%	-33.62%
Blom Bank		4.37	0.00%	24.86%
Byblos Bank		0.65	8.33%	-7.14%

Interest Rates

US Federal Funds				
Target - Upper Bound				5.50%

Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	5.442%	5.604%	5.745%	6.041%
EUR-EURIBOR	3.792%	3.808%	3.780%	3.729%
GBP-SONIA	5.210%	5.227%	5.258%	5.231%
JPY-TONAR	0.07601%	0.05563%	0.02131%	-0.01200%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
US	17:00	Consumer Confidence

All times in Beirut time

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