

Morning Update

May 29, 2024

Local & Regional Markets

- Egypt, UAE talks continuing over Ras El Hekma land deal
- Bahrain second in Arab world on youth development index
- Oman plans to raise digital economy's contribution to 10% of GDP by 2040

International Markets

- Bond yields climb, stocks under pressure as Fed cut doubts resurface
- Dollar steady ahead of inflation data, yen wobbles
- Oil advances as major producers expected to keep output cuts in place

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	6.950	6.950	6.850	6.925

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	5.37%	5.19%	4.78%	4.60%	4.56%

Chart of the Day



Market Levels

		Last Close	Daily Return	YTD Return
Indices	MKT			
DJIA	US	38,852.86	-0.55%	3.09%
S&P 500	US	5,306.04	0.02%	11.24%
NASDAQ	US	17,019.88	0.59%	13.38%
DAX	GE	18,677.87	-0.52%	11.50%
FTSE 100	UK	8,254.18	-0.76%	6.74%
CAC 40	FR	8,057.80	-0.92%	6.82%
DFM	AE	3,986.89	-1.01%	-1.80%
TASI	SA	11,659.94	-1.45%	-2.57%
Currencies				
EURUSD		1.0875	-0.26%	-1.74%
GBPUSD		1.2777	-0.21%	0.15%
USDJPY		156.97	0.20%	11.51%
USDCAD		1.3635	0.20%	3.17%
USDCHF		0.9110	0.17%	8.46%
USDTRY		32.2256	0.13%	9.29%
USDLBP		89,500.00	-	-
Commodities				
Gold		2,356.73	0.04%	14.28%
Silver		31.99	0.34%	34.91%
Platinum		1,061.86	-0.09%	6.95%
Palladium		976.70	0.40%	-10.87%
Brent Crude		84.22	0.24%	9.58%
WTI Crude		79.83	0.40%	11.86%
Natural Gas		250.90	0.24%	9.38%
Cocoa		8,780.00	5.86%	113.63%
Beirut Stock Exchange				
Solidere A		69.70	-0.43%	-21.77%
Solidere B		68.10	0.15%	-24.29%
Bank Audi		1.56	0.00%	-33.62%
Blom Bank		4.37	0.00%	24.86%
Byblos Bank		0.66	1.54%	-5.71%

Interest Rates

US Federal Funds				
Target - Upper Bound				5.50%
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	5.442%	5.604%	5.745%	6.041%
EUR-EURIBOR	3.792%	3.800%	3.775%	3.740%
GBP-SONIA	5.211%	5.228%	5.258%	5.237%
JPY-TONAR	0.07601%	0.05654%	0.02184%	-0.01110%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
No Major Data		

All times in Beirut time

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