

Morning Update

June 3, 2024



Local & Regional Markets

- Kuwait Amir sends letter on bilateral ties to Chinese President
- Saudi leads as Gulf bourses end higher; Egypt extends loss
- Saudi energy minister: It is better for OPEC+ to remain cautious

International Markets

- Markets in upbeat mood as factories hum
- Asia shares rally on promise of rate relief, factory pick up
- Russia eases forex sales requirements for contracts in roubles

Source(s): Bloomberg, Reuters, Zawya

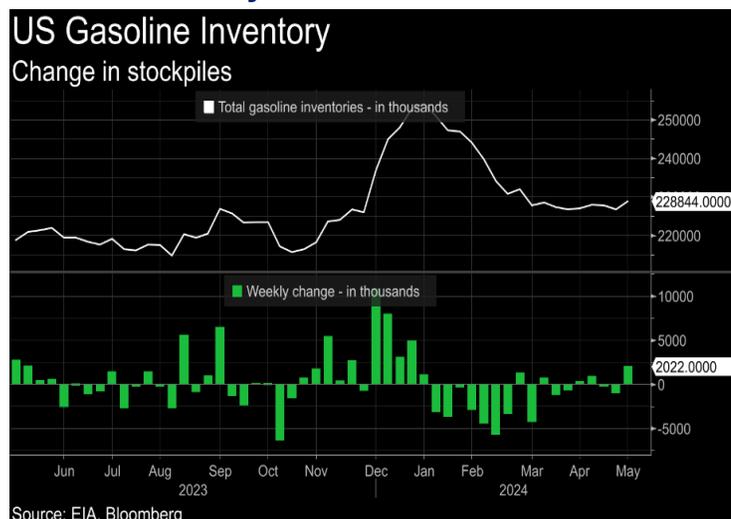
Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	6.950	6.950	6.850	6.920

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	5.34%	5.15%	4.68%	4.50%	4.48%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	38,686.32	1.51%	2.64%
S&P 500	US	5,277.51	0.80%	10.64%
NASDAQ	US	16,735.02	-0.01%	11.48%
DAX	GE	18,497.94	0.01%	10.42%
FTSE 100	UK	8,275.38	0.54%	7.01%
CAC 40	FR	7,992.87	0.18%	5.96%
DFM	AE	3,977.93	0.17%	-2.02%
TASI	SA	11,625.10	1.06%	-2.86%
Currencies				
EURUSD		1.0848	0.05%	-1.68%
GBPUSD		1.2742	0.02%	0.10%
USDJPY		157.31	0.08%	11.62%
USDCAD		1.3628	0.00%	2.90%
USDCHE		0.9023	-0.10%	7.13%
USDTRY		32.2480	0.16%	9.22%
USDLBP		89,500.00	-	-
Commodities				
Gold		2,327.33	-0.29%	12.49%
Silver		30.41	-0.67%	26.93%
Platinum		1,038.45	0.19%	4.89%
Palladium		916.86	-0.52%	-17.10%
Brent Crude		81.11	-0.11%	5.17%
WTI Crude		76.99	-0.06%	7.38%
Natural Gas		241.74	0.04%	6.28%
Cocoa		9,331.00	0.80%	127.03%
Beirut Stock Exchange				
Solidere A		70.05	1.52%	-21.38%
Solidere B		69.70	0.94%	-22.51%
Bank Audi		1.56	0.00%	-33.62%
Blom Bank		4.37	0.00%	24.86%
Byblos Bank		0.67	0.00%	-4.29%

Interest Rates

US Federal Funds				
Target - Upper Bound				5.50%
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	5.444%	5.604%	5.742%	6.041%
EUR-EURIBOR	3.717%	3.785%	3.745%	3.711%
GBP-SONIA	5.210%	5.228%	5.259%	5.247%
JPY-TONAR	0.07610%	0.05824%	0.02378%	-0.00932%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
US	17:00	ISM Manufacturing

All times in Beirut time

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