

Morning Update

June 5, 2024



Local & Regional Markets

- UAE, Malaysia seek deeper trade, investment ties, as trade hits \$4.7bn in 2023
- Qatar's non-oil businesses marked robust growth in May - PMI
- Dubai invests over \$844mln in Senegal over 13 years: CEO of Dubai Chambers

International Markets

- Asian stocks rise on rate-cut wagers; spotlight on India
- Oil near 4-mth low after OPEC+ supply plan, US stock build
- Stocks rebound to close higher but Dow down for the week

Source(s): Bloomberg, Reuters, Zawya

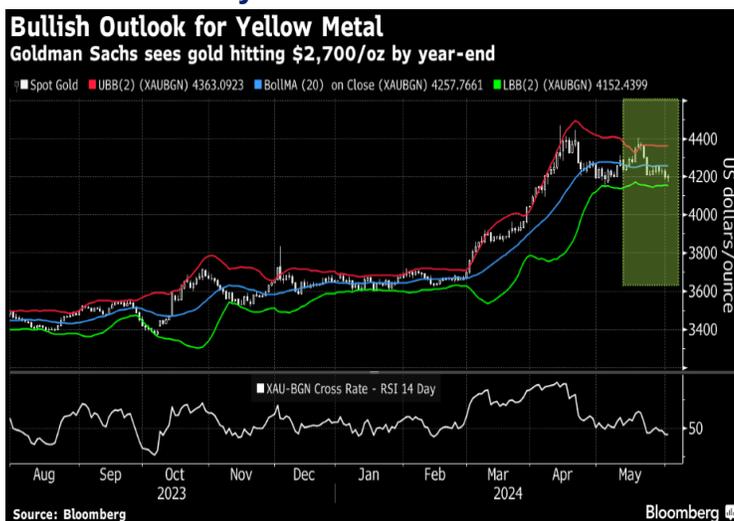
Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	7.006	7.006	7.000	7.030

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	5.34%	5.10%	4.57%	4.36%	4.34%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily	YTD
			Return	Return
DJIA	US	38,711.29	0.36%	2.71%
S&P 500	US	5,291.34	0.15%	10.93%
NASDAQ	US	16,857.05	0.17%	12.30%
DAX	GE	18,405.64	-1.09%	9.87%
FTSE 100	UK	8,232.04	-0.37%	6.45%
CAC 40	FR	7,937.90	-0.75%	5.23%
DFM	AE	3,985.97	-0.18%	-1.82%
TASI	SA	11,612.03	-1.66%	-2.97%

Currencies				
EURUSD		1.0880	0.00%	-1.44%
GBPUSD		1.2787	-0.10%	0.34%
USDJPY		154.78	0.53%	10.32%
USDCAD		1.3684	-0.08%	3.24%
USDCHF		0.8893	0.19%	5.89%
USDTRY		32.6274	-0.07%	10.43%
USDLBP		89,500.00	-	-

Commodities				
Gold		2,323.99	0.59%	13.32%
Silver		29.44	1.01%	24.97%
Platinum		990.47	0.07%	-0.07%
Palladium		919.00	1.08%	-15.57%
Brent Crude		77.52	-0.03%	0.60%
WTI Crude		73.25	-0.05%	2.18%
Natural Gas		234.95	-0.14%	3.11%
Cocoa		9,557.00	-2.23%	132.53%

Beirut Stock Exchange				
Solidere A		69.75	0.07%	-21.72%
Solidere B		69.30	-0.57%	-22.96%
Bank Audi		1.56	0.00%	-33.62%
Blom Bank		4.37	0.00%	24.86%
Byblos Bank		0.67	0.00%	-4.29%

Interest Rates

US Federal Funds				
Target - Upper Bound				5.50%

Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	5.442%	5.602%	5.736%	6.041%
EUR-EURIBOR	3.690%	3.782%	3.755%	3.722%
GBP-SONIA	5.211%	5.229%	5.259%	5.252%
JPY-TONAR	0.07610%	0.06138%	0.02518%	-0.00835%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
US	14:00	MBA Mortgage Applications
US	15:15	ADP Employment Change
CA	16:45	Bank of Canada Rate Decision

All times in Beirut time

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