

# Morning Update

June 10, 2024



## Local & Regional Markets

- Qatar: 'Stronger-than-expected' growth for non-oil sectors in H2 2024
- US, Saudi Arabia close to finalizing draft security treaty, WSJ reports
- Saudi: Non-oil activities grow by 3.4% in Q1 2024

## International Markets

- Euro slips to one-month low as Macron calls French election
- Japan's Q1 GDP fell less than first reported on revised capex
- Inflation, Fed meeting to give clues for U.S. market direction

Source(s): Bloomberg, Reuters, Zawya

## Lebanese Government Bonds

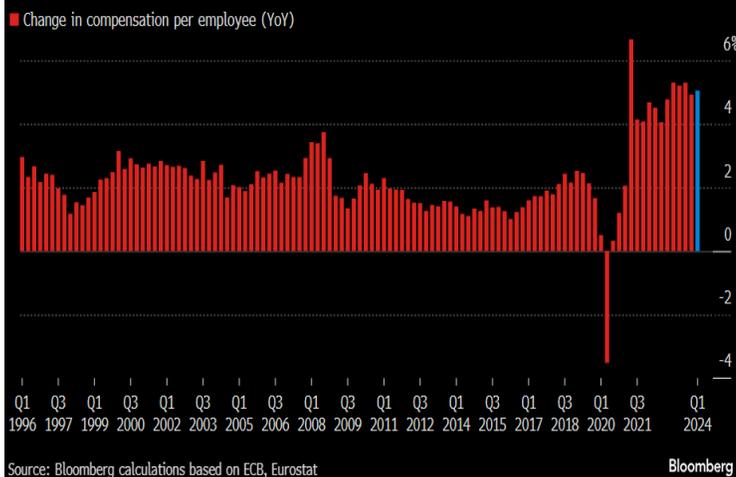
Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	6.950	6.950	7.000	6.925

## US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	5.36%	5.14%	4.67%	4.47%	4.45%

## Chart of the Day

### Euro-Area Wage Pressures Intensified at Start of 2024



## Market Levels

Indices	MKT	Last Close	Daily	YTD
			Return	Return
DJIA	US	38,798.99	-0.22%	2.94%
S&P 500	US	5,346.99	-0.11%	12.10%
NASDAQ	US	17,133.13	-0.23%	14.13%
DAX	GE	18,557.27	-0.51%	10.78%
FTSE 100	UK	8,245.37	-0.48%	6.62%
CAC 40	FR	8,001.80	-0.48%	6.08%
DFM	AE	3,982.25	0.09%	-1.91%
TASI	SA	11,855.11	2.55%	-0.94%

Currencies				
EURUSD		1.0801	-0.46%	-2.61%
GBPUSD		1.2719	-0.03%	-0.13%
USDJPY		156.75	0.20%	11.36%
USDCAD		1.3764	0.04%	3.97%
USDCHF		0.8966	0.07%	6.63%
USDTRY		32.3605	0.03%	9.65%
USDLBP		89,500.00	-	-

Commodities				
Gold		2,293.78	0.08%	11.27%
Silver		29.15	1.27%	24.07%
Platinum		967.81	0.64%	-1.80%
Palladium		915.01	1.35%	-15.71%
Brent Crude		79.62	0.25%	3.61%
WTI Crude		75.53	0.23%	5.65%
Natural Gas		238.26	0.57%	5.30%
Cocoa		9,163.00	0.87%	126.81%

Beirut Stock Exchange				
Solidere A		70.00	0.43%	-21.44%
Solidere B		69.75	0.00%	-22.46%
Bank Audi		1.56	0.00%	-33.62%
Blom Bank		4.37	0.00%	24.86%
Byblos Bank		0.63	-5.97%	-10.00%

## Interest Rates

US Federal Funds				
Target - Upper Bound				5.50%

Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	5.442%	5.596%	5.700%	6.041%
EUR-EURIBOR	3.679%	3.759%	3.735%	3.701%
GBP-SONIA	5.211%	5.230%	5.259%	5.262%
JPY-TONAR	0.07620%	0.06443%	0.02714%	-0.00671%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

## Major Economic Events

Market	Time	Event
No Major Data		

All times in Beirut time

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