

# Morning Update

June 11, 2024



## Local & Regional Markets

- Qatar: POS transactions rise by 18.6% in May
- Saudi Arabia's travel & tourism sector breaks records in 2023
- Oman records \$6.7bln trade surplus

## International Markets

- Global stock index rises slightly while euro falls, yields up
- S&P 500, Nasdaq post record closing highs; Fed meeting, CPI ahead
- UK equities slip as French election, US rate uncertainty make investors jittery

Source(s): Bloomberg, Reuters, Zawya

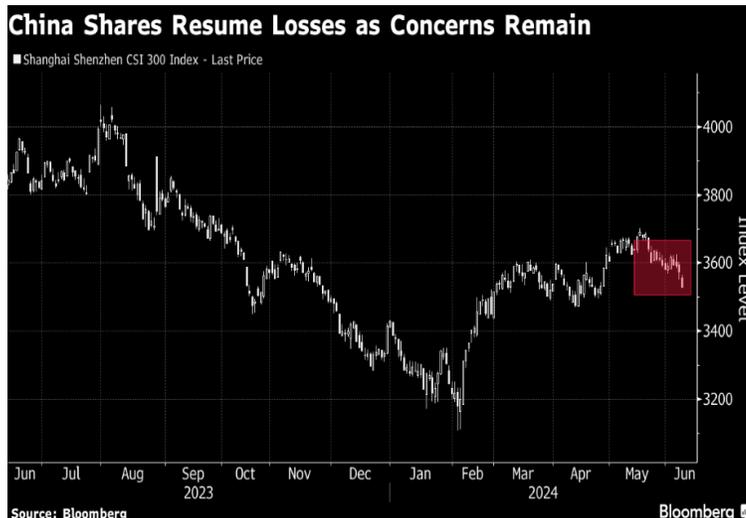
## Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	6.913	6.913	7.000	6.900

## US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	5.36%	5.15%	4.63%	4.46%	4.45%

## Chart of the Day



## Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	38,868.04	0.18%	3.13%
S&P 500	US	5,360.79	0.26%	12.39%
NASDAQ	US	17,192.53	0.35%	14.53%
DAX	GE	18,494.89	-0.34%	10.41%
FTSE 100	UK	8,228.48	-0.20%	6.40%
CAC 40	FR	7,893.98	-1.35%	4.65%
DFM	AE	3,973.52	-0.22%	-2.13%
TASI	SA	11,853.82	-0.01%	-0.95%
Currencies				
EURUSD		1.0754	0.14%	-2.45%
GBPUSD		1.2729	0.07%	0.06%
USDJPY		156.99	0.17%	11.50%
USDCAD		1.3764	0.00%	3.94%
USDCHE		0.8968	-0.02%	6.56%
USDTRY		32.4009	-0.03%	9.72%
USDLBP		89,500.00	-	-
Commodities				
Gold		2,313.01	-0.49%	11.57%
Silver		29.75	-1.81%	22.76%
Platinum		975.53	-1.50%	-3.13%
Palladium		906.50	-1.01%	-18.45%
Brent Crude		81.63	-0.12%	5.83%
WTI Crude		77.74	-0.05%	8.44%
Natural Gas		241.09	0.08%	6.04%
Cocoa		8,916.00	-2.70%	120.69%
Beirut Stock Exchange				
Solidere A		69.70	-0.43%	-21.77%
Solidere B		69.55	-0.29%	-22.68%
Bank Audi		1.56	0.00%	-33.62%
Blom Bank		4.37	0.00%	24.86%
Byblos Bank		0.64	1.59%	-8.57%

## Interest Rates

US Federal Funds				
Target - Upper Bound				5.50%
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	5.442%	5.596%	5.700%	6.041%
EUR-EURIBOR	3.679%	3.759%	3.735%	3.701%
GBP-SONIA	5.211%	5.231%	5.260%	5.267%
JPY-TONAR	0.07620%	0.06699%	0.02802%	-0.00671%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

## Major Economic Events

Market	Time	Event
No Major Data		

All times in Beirut time

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