Morning Update

June 14, 2024

Local & Regional Markets

- UAE economy to grow 3.9% in 2024, central bank projects
- UAE and Qatar keep interest rates unchanged in line with US Fed
- Dubai Chambers, Australian Chamber of Commerce and Industry to boost economic ties

International Markets

- Japanese stocks rise, yen slides after BOJ’s cautious stance
- Bank of Canada reviewing extraordinary actions taken during pandemic
- Fed’s road to rate cuts clears as inflation eases

Source(s): Bloomberg, Reuters, Zawya

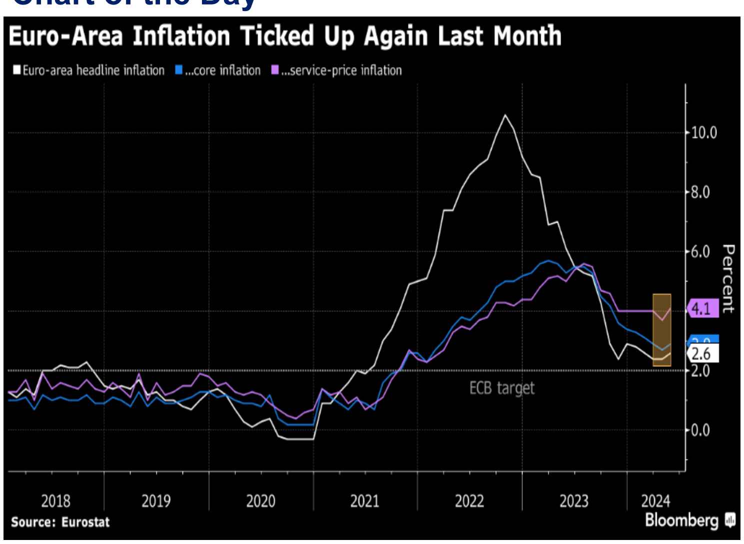
Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	6.938	6.938	7.000	6.917

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	5.33%	5.05%	4.47%	4.27%	4.27%

Chart of the Day



Market Levels

	MKT	Last Close	Daily Return	YTD Return
Indices				
DJIA	US	38,647.10	-0.17%	2.54%
S&P 500	US	5,433.74	0.23%	13.92%
NASDAQ	US	17,667.56	0.34%	17.69%
DAX	GE	18,265.68	-1.96%	9.04%
FTSE 100	UK	8,163.67	-0.63%	5.57%
CAC 40	FR	7,708.02	-1.99%	2.19%
DFM	AE	3,980.11	0.02%	-1.96%
TASI	SA	11,498.93	-1.31%	-3.91%
Currencies				
EURUSD		1.0735	0.01%	-2.74%
GBPUSD		1.2746	0.02%	0.14%
USDJPY		156.85	0.69%	11.97%
USDCAD		1.3751	-0.06%	3.78%
USDCHF		0.8947	-0.04%	6.29%
USDTRY		32.3383	0.55%	10.15%
USDLBP		89,500.00	-	-
Commodities				
Gold		2,299.38	0.23%	11.71%
Silver		28.89	0.00%	21.40%
Platinum		952.05	0.38%	-3.65%
Palladium		888.17	0.36%	-18.98%
Brent Crude		82.75	-0.47%	6.91%
WTI Crude		78.62	-0.59%	9.09%
Natural Gas		241.56	-0.03%	6.13%
Cocoa		10,110.00	2.61%	150.25%
Beirut Stock Exchange				
Solidere A		69.55	-0.50%	-21.94%
Solidere B		69.05	-0.22%	-23.24%
Bank Audi		1.56	0.00%	-33.62%
Blom Bank		4.37	0.00%	24.86%
Byblos Bank		0.64	0.00%	-8.57%

Interest Rates

US Federal Funds				
Target - Upper Bound			5.50%	
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	5.445%	5.608%	5.736%	6.041%
EUR-EURIBOR	3.630%	3.720%	3.748%	3.719%
GBP-SONIA	5.211%	5.231%	5.260%	5.275%
JPY-TONAR	0.07630%	0.06983%	0.02944%	-0.00530%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
US	17:00	U. OF Mich. Sentiment

All times in Beirut time

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