

Morning Update

June 19, 2024



Local & Regional Markets

- Qatar ranks fourth globally in economic performance for 2024
- UAE advances 3 places, ranking 7th globally in 2024 World Competitiveness Report
- Qatar: Industrial Production Index down by 3.1% in April

International Markets

- S&P 500, Nasdaq hit record highs on AI momentum, Dow edges up after weak retail sales
- Asia stocks rise on tech rally, Fed rate cut wagers
- Fed officials steer cautiously toward potential rate cuts

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	6.967	6.950	7.000	7.021

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	5.35%	5.09%	4.44%	4.24%	4.22%

Chart of the Day

Shifting Sentiment

Investors withdrew \$543.8 million from cryptocurrency focused ETPs last week



Source: Bloomberg

Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	38,834.86	0.15%	3.04%
S&P 500	US	5,487.03	0.25%	15.04%
NASDAQ	US	17,862.23	0.03%	18.99%
DAX	GE	18,131.97	0.35%	8.24%
FTSE 100	UK	8,191.29	0.60%	5.92%
CAC 40	FR	7,628.80	0.76%	1.14%
DFM	AE	3,983.78	0.09%	-1.87%
TASI	SA	11,498.93	-1.31%	-3.91%

Currencies	Last Close	Daily Return	YTD Return
EURUSD	1.0739	-0.03%	-2.74%
GBPUSD	1.2702	0.03%	-0.20%
USDJPY	157.71	0.09%	11.92%
USDCAD	1.3720	0.01%	3.61%
USDCHE	0.8841	0.04%	5.11%
USDTRY	32.5857	0.00%	10.36%
USDLBP	89,500.00	-	-

Commodities	Last Close	Daily Return	YTD Return
Gold	2,330.31	-0.08%	12.86%
Silver	29.49	-0.22%	23.68%
Platinum	975.25	-0.01%	-1.69%
Palladium	889.50	0.13%	-19.05%
Brent Crude	85.33	0.07%	10.84%
WTI Crude	81.57	-0.01%	13.83%
Natural Gas	248.32	0.50%	9.67%
Cocoa	9,390.00	2.61%	132.43%

Beirut Stock Exchange	Last Close	Daily Return	YTD Return
Solidere A	70.00	0.65%	-21.44%
Solidere B	69.05	0.00%	-23.24%
Bank Audi	1.56	0.00%	-33.62%
Blom Bank	4.37	0.00%	24.86%
Byblos Bank	0.64	0.00%	-8.57%

Interest Rates

US Federal Funds				
Target - Upper Bound	5.50%			

Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	5.453%	5.605%	5.697%	6.041%
EUR-EURIBOR	3.602%	3.711%	3.711%	3.628%
GBP-SONIA	5.211%	5.231%	5.260%	5.283%
JPY-TONAR	0.07630%	0.07425%	0.03177%	-0.00337%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
US	14:00	MBA Mortgage Applications

All times in Beirut time

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