

# Morning Update

June 20, 2024



## Local & Regional Markets

- Foreign capital inflows in GCC equity markets surge to \$616.7mln
- Dubai Chamber explores opportunities to drive economic growth
- Ties with Nasdaq giants to make 19.4% of UAE's GDP

## International Markets

- Bitcoin ETF launches on Australia's main stock exchange for the first time
- UK inflation drops to 2% target for first time since 2021
- Sweden fines Nasdaq \$9.6 million over regulatory violations

Source(s): Bloomberg, Reuters, Zawya

## Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	6.967	6.950	7.000	7.021

## US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	5.34%	5.06%	4.47%	4.27%	4.25%

## Chart of the Day



## Market Levels

Indices	MKT	Last Close	Daily	YTD
			Return	Return
DJIA	US	38,834.86	0.15%	3.04%
S&P 500	US	5,487.03	0.25%	15.04%
NASDAQ	US	17,862.23	0.03%	18.99%
DAX	GE	18,067.91	-0.35%	7.86%
FTSE 100	UK	8,205.11	0.17%	6.10%
CAC 40	FR	7,570.20	-0.77%	0.36%
DFM	AE	3,988.22	0.11%	-1.76%
TASI	SA	-	-	-3.91%
Currencies				
EURUSD		1.0747	-0.04%	-2.68%
GBPUSD		1.2721	-0.05%	-0.13%
USDJPY		157.93	0.14%	12.13%
USDCAD		1.3713	-0.01%	3.54%
USDCHE		0.8842	-0.04%	5.05%
USDTRY		32.5342	-0.16%	10.18%
USDLBP		89,500.00	-	-
Commodities				
Gold		2,329.48	0.40%	13.37%
Silver		29.70	1.87%	27.16%
Platinum		979.60	0.43%	-0.82%
Palladium		906.67	0.71%	-17.01%
Brent Crude		85.07	0.02%	10.45%
WTI Crude		81.57	-0.23%	13.58%
Natural Gas		248.32	0.61%	9.80%
Cocoa		9,390.00	2.61%	132.43%
Beirut Stock Exchange				
Solidere A		69.50	-0.71%	-22.00%
Solidere B		69.05	0.00%	-23.24%
Bank Audi		1.56	0.00%	-33.62%
Blom Bank		4.37	0.00%	24.86%
Byblos Bank		0.64	0.00%	-8.57%

## Interest Rates

US Federal Funds				
Target - Upper Bound	5.50%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	5.457%	5.609%	5.712%	6.041%
EUR-EURIBOR	3.606%	3.717%	3.695%	3.600%
GBP-SONIA	5.211%	5.231%	5.260%	5.289%
JPY-TONAR	0.07630%	0.07425%	0.03224%	-0.00299%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

## Major Economic Events

Market	Time	Event
UK	14:00	Bank of England Bank Rate
US	15:30	Initial Jobless Claims
US	15:30	Housing Starts

All times in Beirut time

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