

Morning Update

June 21, 2024

Local & Regional Markets

- Bahrain attracts record \$6.8bln FDI inflows in 2023
- Kuwait's May trade surplus with Japan up 2.3%
- Central bank digital currencies can boost Middle East cross-border payments—IMF

International Markets

- Wall Street bucks global rally as bond yields rise
- US labor market, housing data point to slowing economy
- US big banks face growing spillover risks from non-banks

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

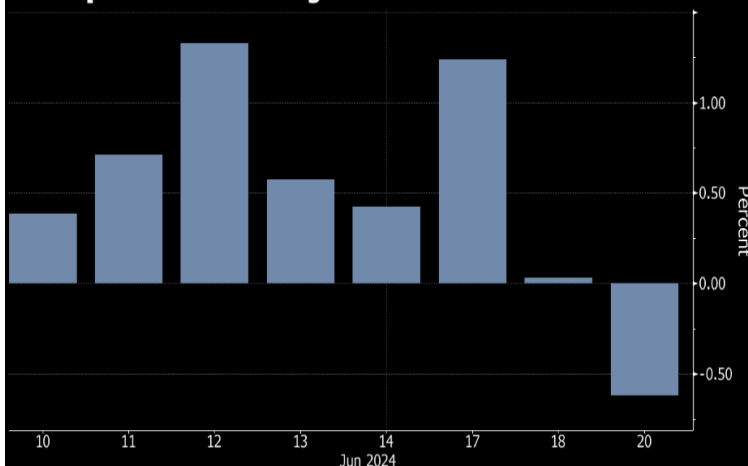
Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	6.950	6.950	7.000	6.925

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	5.34%	5.10%	4.47%	4.28%	4.26%

Chart of the Day

Nasdaq 100 Halts Winning Run



Source: Bloomberg

Bloomberg

Market Levels

		Last Close	Daily Return	YTD Return
Indices	MKT			
DJIA	US	39,134.76	0.77%	3.83%
S&P 500	US	5,473.17	-0.25%	14.75%
NASDAQ	US	17,721.59	-0.79%	18.05%
DAX	GE	18,254.18	1.03%	8.97%
FTSE 100	UK	8,272.46	0.82%	6.97%
CAC 40	FR	7,671.34	1.34%	1.70%
DFM	AE	3,986.63	-0.04%	-1.80%
TASI	SA	-	-	-3.91%
Currencies				
EURUSD		1.0707	0.08%	-2.93%
GBPUSD		1.2663	-0.02%	-0.55%
USDJPY		158.86	0.02%	12.65%
USDCAD		1.3700	-0.15%	3.30%
USDCHF		0.8913	0.00%	5.94%
USDTRY		32.8491	0.03%	11.30%
USDLBP		89,500.00	-	-
Commodities				
Gold		2,356.42	0.20%	14.46%
Silver		30.74	-0.49%	28.56%
Platinum		980.60	0.23%	-0.91%
Palladium		928.54	0.49%	-15.19%
Brent Crude		85.71	-0.14%	11.10%
WTI Crude		81.29	-0.12%	13.31%
Natural Gas		250.08	-0.31%	9.56%
Cocoa		9,055.00	-3.57%	124.13%
Beirut Stock Exchange				
Solidere A		69.85	0.50%	-21.60%
Solidere B		70.00	1.38%	-22.18%
Bank Audi		1.56	0.00%	-33.62%
Blom Bank		2.90	-33.64%	-17.14%
Byblos Bank		0.70	9.38%	0.00%

Interest Rates

US Federal Funds				
Target - Upper Bound				5.50%
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	5.457%	5.609%	5.712%	6.041%
EUR-EURIBOR	3.608%	3.712%	3.695%	3.613%
GBP-SONIA	5.211%	5.231%	5.260%	5.291%
JPY-TONAR	0.07630%	0.07592%	0.03271%	-0.00259%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
US	17:00	Leading Index
US	17:00	Existing Home Sales

All times in Beirut time

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