

# Morning Update

June 25, 2024



## Local & Regional Markets

- Abu Dhabi Securities Exchange gains \$3.67bn driven by financial blue chips Monday
- Saudi non-oil exports surge 12.4% to \$27.11bn in April
- UAE a destination for promising investment opportunities and sustainable growth

## International Markets

- Bitcoin drops 7.8% to below \$60,000
- Asian shares subdued, yen hits record low versus euro
- European shares start the week higher on autos, banks

Source(s): Bloomberg, Reuters, Zawya

## Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	6.863	6.863	6.956	6.867

## US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	5.30%	5.09%	4.45%	4.25%	4.23%

## Chart of the Day

**Cocoa Futures Hit Lowest in a Month**  
Prices in New York slump on favorable African weather



## Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	39,411.21	0.67%	4.57%
S&P 500	US	5,447.87	-0.31%	14.22%
NASDAQ	US	17,496.82	-1.09%	16.56%
DAX	GE	18,325.58	0.89%	9.40%
FTSE 100	UK	8,281.55	0.53%	7.09%
CAC 40	FR	7,706.89	1.03%	2.17%
DFM	AE	4,000.25	-0.30%	-1.47%
TASI	SA	11,697.04	-0.28%	-2.26%
Currencies				
EURUSD		1.0728	0.09%	-2.73%
GBPUSD		1.2680	0.09%	-0.31%
USDJPY		159.73	-0.21%	13.02%
USDCAD		1.3655	-0.08%	3.03%
USDCHE		0.8940	-0.22%	6.01%
USDTRY		32.9249	0.03%	11.56%
USDLBP		89,500.00	-	-
Commodities				
Gold		2,331.75	-0.19%	12.82%
Silver		29.53	-0.03%	24.07%
Platinum		1,000.15	0.41%	1.24%
Palladium		994.09	-0.20%	-9.83%
Brent Crude		86.01	0.07%	11.72%
WTI Crude		81.63	0.09%	14.03%
Natural Gas		251.15	0.12%	10.50%
Cocoa		7,920.00	-11.06%	96.04%
Beirut Stock Exchange				
Solidere A		69.95	0.65%	-21.49%
Solidere B		69.05	0.07%	-23.24%
Bank Audi		1.50	0.00%	-36.17%
Blom Bank		2.90	0.00%	-17.14%
Byblos Bank		0.65	-7.14%	-7.14%

## Interest Rates

US Federal Funds				
Target - Upper Bound	5.50%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	5.460%	5.606%	5.704%	6.041%
EUR-EURIBOR	3.600%	3.686%	3.691%	3.622%
GBP-SONIA	5.211%	5.232%	5.261%	5.297%
JPY-TONAR	0.07630%	0.07600%	0.03462%	-0.00157%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

## Major Economic Events

Market	Time	Event
US	17:00	Consumer Confidence

All times in Beirut time

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