

Morning Update

June 26, 2024



Local & Regional Markets

- H1 2024: M&As in EMEA plunge 31% due to economic challenges
- Saudi-backed Almar Water seeks lithium partnership in Chile, CEO says
- UAE banking sector's total assets exceed \$1.16trn in Q1

International Markets

- Morning Bid: Cautious markets keep tech enthusiasm in check
- Asian shares wobble as investors wary before US inflation data
- Oil ticks up on inventory drawdown outlook, Middle East risks

Source(s): Bloomberg, Reuters, Zawya

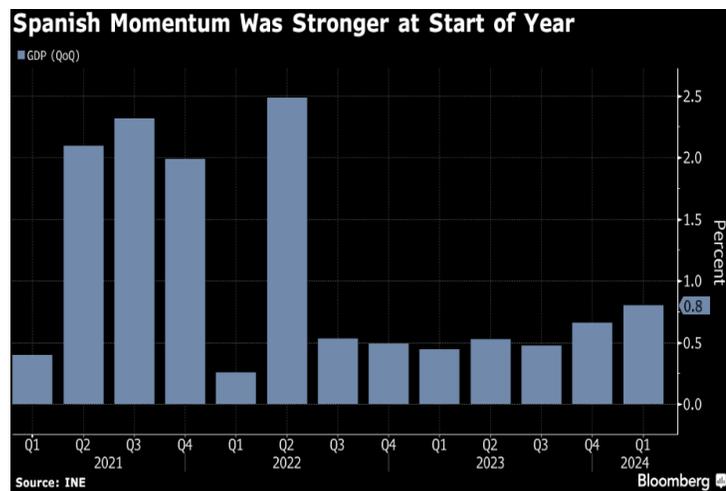
Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	6.856	6.856	6.956	6.863

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	5.34%	5.10%	4.49%	4.29%	4.26%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	39,112.16	-0.76%	3.77%
S&P 500	US	5,469.30	0.39%	14.66%
NASDAQ	US	17,717.65	1.26%	18.03%
DAX	GE	18,177.62	-0.81%	8.51%
FTSE 100	UK	8,247.79	-0.41%	6.65%
CAC 40	FR	7,662.30	-0.58%	1.58%
DFM	AE	3,998.82	-0.04%	-1.50%
TASI	SA	11,730.77	0.29%	-1.98%
Currencies				
EURUSD		1.0705	-0.01%	-3.03%
GBPUSD		1.2679	0.05%	-0.36%
USDJPY		159.75	0.03%	13.30%
USDCAD		1.3665	-0.03%	3.16%
USDCHE		0.8950	0.04%	6.40%
USDTRY		32.9506	0.13%	11.75%
USDLBP		89,500.00	-	-
Commodities				
Gold		2,317.92	-0.18%	12.15%
Silver		28.87	0.03%	21.36%
Platinum		988.95	0.21%	-0.08%
Palladium		943.86	-0.33%	-14.50%
Brent Crude		85.01	0.47%	10.86%
WTI Crude		80.83	0.56%	13.44%
Natural Gas		251.47	0.08%	10.60%
Cocoa		7,848.00	-0.91%	94.26%
Beirut Stock Exchange				
Solidere A		69.65	-0.43%	-21.83%
Solidere B		69.05	0.00%	-23.24%
Bank Audi		1.50	0.00%	-36.17%
Blom Bank		2.90	0.00%	-17.14%
Byblos Bank		0.64	-1.54%	-8.57%

Interest Rates

US Federal Funds				
Target - Upper Bound	5.50%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	5.458%	5.602%	5.700%	6.041%
EUR-EURIBOR	3.622%	3.682%	3.661%	3.580%
GBP-SONIA	5.211%	5.232%	5.261%	5.297%
JPY-TONAR	0.07630%	0.07601%	0.03509%	-0.00055%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
US	14:00	MBA Mortgage Applications
US	17:00	New Home Sales

All times in Beirut time

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