

Morning Update

June 27, 2024



Local & Regional Markets

- Dubai Chambers reveals agenda for Dubai Business Forum-China
- Saudi Arabia reaches halfway mark in its journey towards Vision 2030
- UAE: Ministry of Finance announces closure of US dollar-denominated 10-year \$1.5bn bond offering

International Markets

- Dollar hits 38-year high vs yen; US stocks rise
- Dow closes at a one-month high as investors broaden portfolios
- Wall Street ends slightly up, trade choppy ahead of inflation data

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

| Maturity | 12/06/2025 | 17/05/2033 | 27/07/35 | 23/03/2037 |
|----------|------------|------------|----------|------------|
| Coupon | 6.25% | 8.20% | 12.00% | 7.25% |
| Price | 6.831 | 6.831 | 6.889 | 6.825 |

US Treasuries

| Tenor | 6M | 1Y | 3Y | 5Y | 10Y |
|-------|-------|-------|-------|-------|-------|
| Yield | 5.35% | 5.13% | 4.53% | 4.35% | 4.33% |

Chart of the Day

French Consumer Confidence Retreats



Market Levels

| Indices | MKT | Last Close | Daily | YTD |
|----------|-----|------------|--------|--------|
| | | | Return | Return |
| DJIA | US | 39,127.80 | 0.04% | 3.82% |
| S&P 500 | US | 5,477.90 | 0.16% | 14.84% |
| NASDAQ | US | 17,805.16 | 0.49% | 18.61% |
| DAX | GE | 18,155.24 | -0.12% | 8.38% |
| FTSE 100 | UK | 8,225.33 | -0.27% | 6.36% |
| CAC 40 | FR | 7,609.15 | -0.69% | 0.87% |
| DFM | AE | 4,006.07 | 0.18% | -1.32% |
| TASI | SA | 11,656.35 | -0.63% | -2.60% |

| Currencies | | | | |
|------------|--|-----------|--------|--------|
| EURUSD | | 1.0682 | 0.08% | -3.15% |
| GBPUSD | | 1.2626 | 0.03% | -0.79% |
| USDJPY | | 160.64 | -0.16% | 13.71% |
| USDCAD | | 1.3700 | -0.03% | 3.42% |
| USDCHE | | 0.8976 | -0.08% | 6.59% |
| USDTRY | | 32.8618 | -0.07% | 11.23% |
| USDLBP | | 89,500.00 | - | - |

| Commodities | | | | |
|-------------|--|----------|--------|---------|
| Gold | | 2,299.81 | 0.00% | 11.48% |
| Silver | | 28.91 | -0.47% | 20.91% |
| Platinum | | 1,020.63 | -1.09% | 1.77% |
| Palladium | | 930.53 | -0.38% | -15.75% |
| Brent Crude | | 85.25 | -0.26% | 10.37% |
| WTI Crude | | 80.90 | -0.28% | 12.59% |
| Natural Gas | | 254.46 | 0.06% | 11.89% |
| Cocoa | | 7,790.00 | -0.74% | 92.82% |

| Beirut Stock Exchange | | | | |
|-----------------------|--|-------|--------|---------|
| Solidere A | | 69.95 | 0.43% | -21.49% |
| Solidere B | | 69.25 | 0.29% | -23.01% |
| Bank Audi | | 1.50 | 0.00% | -36.17% |
| Blom Bank | | 2.90 | 0.00% | -17.14% |
| Byblos Bank | | 0.60 | -6.25% | -14.29% |

Interest Rates

| US Federal Funds | | | | |
|----------------------|--|--|--|-------|
| Target - Upper Bound | | | | 5.50% |

| Reference Rate | | | | |
|----------------|----------|----------|----------|-----------|
| | 1M | 3M | 6M | 12M |
| USD-TERM SOFR | 5.460% | 5.601% | 5.697% | 6.041% |
| EUR-EURIBOR | 3.642% | 3.698% | 3.671% | 3.578% |
| GBP-SONIA | 5.211% | 5.232% | 5.261% | 5.298% |
| JPY-TONAR | 0.07636% | 0.07601% | 0.03557% | -0.00014% |
| TRY-TRLIBOR | 14.594% | 16.011% | 16.534% | 18.900% |

Major Economic Events

| Market | Time | Event |
|--------|-------|------------------------|
| US | 15:30 | GDP Annualized QoQ |
| US | 15:30 | Initial Jobless Claims |
| US | 15:30 | Durable Goods |

All times in Beirut time

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