

# Morning Update

June 28, 2024



## Local & Regional Markets

- Major Gulf markets gain on firm oil prices, Egypt outperforms
- Dollar hits 38-year high vs yen; US stocks rise
- Saudi Arabia issues tender to buy 595,000 tons of wheat

## International Markets

- EUROPE All roads lead to the dollar
- Oil rises on positive economic outlooks; poised for third weekly gain
- Bank of England says better risk management needed in private equity

Source(s): Bloomberg, Reuters, Zawya

## Lebanese Government Bonds

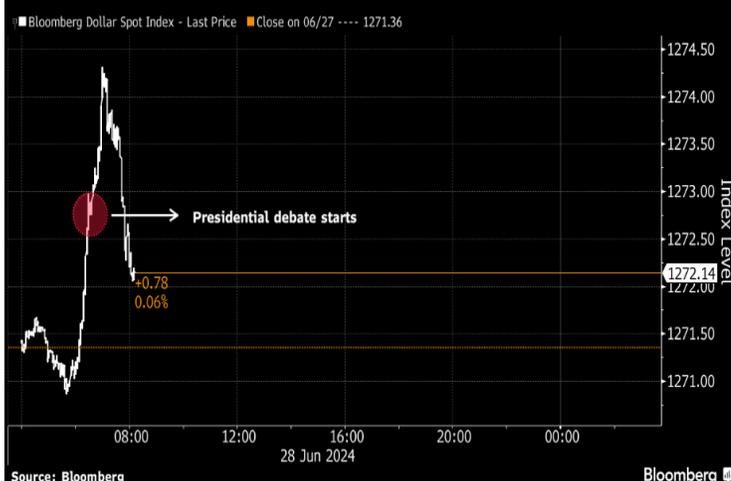
Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	6.831	6.831	6.889	6.825

## US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	5.32%	5.10%	4.51%	4.32%	4.31%

## Chart of the Day

### Dollar Eases as First US Presidential Debate Ends



## Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	39,164.06	0.09%	3.91%
S&P 500	US	5,482.87	0.09%	14.95%
NASDAQ	US	17,858.68	0.30%	18.97%
DAX	GE	18,210.55	0.30%	8.71%
FTSE 100	UK	8,179.68	-0.55%	5.77%
CAC 40	FR	7,530.72	-1.03%	-0.17%
DFM	AE	4,008.96	0.07%	-1.25%
TASI	SA	11,729.62	0.63%	-1.99%

Currencies	Last Close	Daily Return	YTD Return
EURUSD	1.0707	-0.19%	-3.19%
GBPUSD	1.2651	-0.21%	-0.84%
USDJPY	160.71	0.21%	14.19%
USDCAD	1.3690	0.30%	3.68%
USDCHEF	0.8981	0.18%	6.93%
USDTRY	32.8342	0.53%	11.78%
USDLBP	89,500.00	-	-

Commodities	Last Close	Daily Return	YTD Return
Gold	2,325.48	-0.21%	12.48%
Silver	28.92	0.31%	21.93%
Platinum	991.88	0.65%	0.65%
Palladium	935.00	1.23%	-13.97%
Brent Crude	86.39	0.47%	12.67%
WTI Crude	81.74	0.57%	14.74%
Natural Gas	254.56	0.29%	12.20%
Cocoa	7,273.00	-6.64%	80.02%

Beirut Stock Exchange	Last Close	Daily Return	YTD Return
Solidere A	69.30	-0.93%	-22.22%
Solidere B	69.00	-0.36%	-23.29%
Bank Audi	1.50	0.00%	-36.17%
Blom Bank	2.90	0.00%	-17.14%
Byblos Bank	0.63	5.00%	-10.00%

## Interest Rates

US Federal Funds				
Target - Upper Bound	5.50%			

Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	5.458%	5.596%	5.692%	6.041%
EUR-EURIBOR	3.646%	3.722%	3.672%	3.576%
GBP-SONIA	5.211%	5.232%	5.261%	5.299%
JPY-TONAR	0.07633%	0.07601%	0.03634%	0.00067%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

## Major Economic Events

Market	Time	Event
US	15:30	Personal Income
US	17:00	U. of Mich. Sentiment

All times in Beirut time

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