

# Morning Update

July 2, 2024



## Local & Regional Markets

- Unemployment in Saudi Arabia edges higher to 3.50% in Q1-24
- Kuwait expands "open door" policy to virtual domain
- UAE 'to cooperate with BRICS' on food security and trade

## International Markets

- Dollar soars near 38-year yen peak as Trump risk lifts US yields
- UK shop price inflation weakest since October 2021, retailers say
- ECB, Canada join G10 central bank easing push in June

Source(s): Bloomberg, Reuters, Zawya

## Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	6.794	6.794	6.867	6.758

## US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	5.31%	5.10%	4.56%	4.40%	4.44%

## Chart of the Day

### Dollar Gauge Trades Less Than 1% Away From Key Barrier

Bloomberg dollar index has been capped below 1281 since Nov 2022



## Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	39,169.52	0.13%	3.93%
S&P 500	US	5,475.09	0.27%	14.79%
NASDAQ	US	17,879.30	0.83%	19.11%
DAX	GE	18,290.66	0.30%	9.19%
FTSE 100	UK	8,166.76	0.03%	5.61%
CAC 40	FR	7,561.13	1.09%	0.24%
DFM	AE	4,057.04	0.67%	-0.07%
TASI	SA	11,658.53	-0.18%	-2.58%

  

Currencies				
EURUSD		1.0731	-0.02%	-2.81%
GBPUSD		1.2648	-0.12%	-0.77%
USDJPY		161.52	0.10%	14.63%
USDCAD		1.3737	0.11%	3.85%
USDCHE		0.9035	0.06%	7.45%
USDTRY		32.6731	0.00%	10.65%
USDLBP		89,500.00	-	-

  

Commodities				
Gold		2,328.23	0.00%	12.86%
Silver		29.31	0.09%	23.27%
Platinum		977.02	0.30%	-1.21%
Palladium		975.84	0.94%	-10.47%
Brent Crude		86.60	0.25%	12.69%
WTI Crude		83.38	0.17%	16.57%
Natural Gas		257.83	0.05%	14.88%
Cocoa		7,293.00	-5.67%	80.52%

  

Beirut Stock Exchange				
Solidere A		69.55	0.72%	-21.94%
Solidere B		69.00	0.00%	-23.29%
Bank Audi		1.50	0.00%	-36.17%
Blom Bank		2.90	0.00%	-17.14%
Byblos Bank		0.63	0.00%	-10.00%

## Interest Rates

US Federal Funds				
Target - Upper Bound	5.50%			

  

Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	5.452%	5.586%	5.683%	6.041%
EUR-EURIBOR	3.632%	3.711%	3.682%	3.578%
GBP-SONIA	5.210%	5.232%	5.261%	5.301%
JPY-TONAR	0.07633%	0.07607%	0.03634%	0.00067%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

## Major Economic Events

Market	Time	Event
EC	12:00	CPI MoM

All times in Beirut time

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