

# Morning Update

July 5, 2024



## Local & Regional Markets

- Capitalizing on global trends, unlocking growth prospects
- Qatar sees fastest non-energy business growth in nearly two years - PMI
- 'Key levers for economic expansion' in Saudi Arabia's regions

## International Markets

- Bitcoin slides to four-month lows, ether sinks 8%
- Portugal plans to reintroduce tax breaks for foreign residents
- Japan household spending unexpectedly falls, clouds BOJ rate path

Source(s): Bloomberg, Reuters, Zawya

## Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	6.808	6.808	6.867	6.760

## US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	5.29%	5.03%	4.48%	4.32%	4.36%

## Chart of the Day

### Outflows Lessen

Investors withdrew \$34.8 million from cryptocurrency focused ETPs last week



## Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	39,308.00	-0.06%	4.29%
S&P 500	US	5,537.02	0.51%	16.08%
NASDAQ	US	18,188.30	0.88%	21.16%
DAX	GE	18,450.48	0.41%	10.14%
FTSE 100	UK	8,241.26	0.86%	6.57%
CAC 40	FR	7,695.78	0.83%	2.02%
DFM	AE	4,065.82	-0.33%	0.15%
TASI	SA	11,658.66	0.55%	-2.58%
<b>Currencies</b>				
EURUSD		1.0812	0.09%	-1.97%
GBPUSD		1.2761	0.07%	0.31%
USDJPY		161.14	-0.29%	13.91%
USDCAD		1.3609	-0.01%	2.75%
USDCHE		0.8999	-0.14%	6.79%
USDTRY		32.5638	0.26%	10.58%
USDLBP		89,500.00	-	-
<b>Commodities</b>				
Gold		2,357.92	0.25%	14.58%
Silver		30.44	0.48%	28.55%
Platinum		1,004.22	0.07%	1.31%
Palladium		1,024.19	0.37%	-6.57%
Brent Crude		87.43	-0.31%	13.14%
WTI Crude		83.88	-0.20%	16.83%
Natural Gas		260.13	-0.82%	14.90%
Cocoa		7,706.00	-1.05%	90.74%
<b>Beirut Stock Exchange</b>				
Solidere A		67.15	-2.68%	-24.64%
Solidere B		67.50	0.75%	-24.96%
Bank Audi		1.48	4.96%	-37.02%
Blom Bank		2.90	0.00%	-17.14%
Byblos Bank		0.63	0.00%	-10.00%

## Interest Rates

US Federal Funds				
Target - Upper Bound	5.50%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	5.447%	5.576%	5.665%	6.041%
EUR-EURIBOR	3.635%	3.705%	3.678%	3.596%
GBP-SONIA	5.211%	5.233%	5.261%	5.305%
JPY-TONAR	0.07621%	0.07607%	0.04063%	0.00309%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

## Major Economic Events

Market	Time	Event
US	15:30	Change in Nonfarm Payrolls
US	15:30	Unemployment Rate

All times in Beirut time

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