

# Morning Update

July 9, 2024



## Local & Regional Markets

- Investments in MENA start-ups fell 46% to \$882m in H1 2024
- Saudi Aramco returns to debt market with three-tranche dollar bond sale
- Dubai real estate market records \$2.1bn in 2024 sales

## International Markets

- Nikkei hits record high, investors await Fed chair's testimony
- S&P 500 and Nasdaq notch record highs; chipmakers climb
- Gold edges higher as investors await Powell's testimony

Source(s): Bloomberg, Reuters, Zawya

## Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	6.842	6.819	6.867	6.854

## US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	5.28%	4.99%	4.41%	4.24%	4.28%

## Chart of the Day

### Shifting Sentiment

Investors added \$457.9 million to cryptocurrency focused ETPs last week



Source: Bloomberg

## Market Levels

Indices	MKT	Last Close	Daily	YTD
			Return	Return
DJIA	US	39,344.79	-0.08%	4.39%
S&P 500	US	5,572.85	0.10%	16.84%
NASDAQ	US	18,403.74	0.28%	22.60%
DAX	GE	18,472.05	-0.02%	10.27%
FTSE 100	UK	8,193.49	-0.13%	5.95%
CAC 40	FR	7,627.45	-0.63%	1.12%
DFM	AE	4,081.96	0.29%	0.55%
TASI	SA	11,718.17	0.25%	-2.08%

  

Currencies				
EURUSD		1.0832	-0.02%	-1.89%
GBPUSD		1.2821	-0.09%	0.61%
USDJPY		160.73	0.13%	14.10%
USDCAD		1.3629	0.00%	2.92%
USDCHE		0.8972	0.12%	6.75%
USDTRY		32.7064	0.03%	10.79%
USDLBP		89,500.00	-	-

  

Commodities				
Gold		2,358.77	0.29%	14.67%
Silver		30.68	1.07%	30.32%
Platinum		1,002.28	0.97%	2.03%
Palladium		1,011.84	0.81%	-7.29%
Brent Crude		85.75	-0.24%	11.03%
WTI Crude		82.33	-0.28%	14.58%
Natural Gas		253.79	-0.04%	12.98%
Cocoa		7,705.00	-1.85%	90.72%

  

Beirut Stock Exchange				
Solidere A		67.50	0.52%	-24.24%
Solidere B		69.50	2.96%	-22.73%
Bank Audi		1.48	0.00%	-37.02%
Blom Bank		2.90	0.00%	-17.14%
Byblos Bank		0.63	0.00%	-10.00%

## Interest Rates

US Federal Funds				
Target - Upper Bound				5.50%

  

Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	5.442%	5.569%	5.655%	6.041%
EUR-EURIBOR	3.635%	3.712%	3.678%	3.588%
GBP-SONIA	5.211%	5.233%	5.261%	5.308%
JPY-TONAR	0.07620%	0.07607%	0.04269%	0.00383%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

## Major Economic Events

Market	Time	Event
No Major Data		

All times in Beirut time

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