

Morning Update

July 16, 2024

Local & Regional Markets

- Oman, Algeria discuss enhancing investment, trade cooperation
- UAE banking sector transfers exceed \$1.63trln Jan-Apr 2024
- Oman's money supply rises 12%

International Markets

- Powell and Trump command market attention
- Asian shares fall as China drags, dollar in demand
- Oil prices fall on lingering Chinese demand concerns

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	6.844	6.844	6.859	6.807

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	5.17%	4.82%	4.22%	4.11%	4.20%

Chart of the Day

Euro-Zone Industrial Production Drops Most Since January



Market Levels

		Last Close	Daily Return	YTD Return
Indices	MKT			
DJIA	US	40,211.72	0.53%	6.69%
S&P 500	US	5,631.22	0.28%	18.06%
NASDAQ	US	18,472.57	0.40%	23.06%
DAX	GE	18,590.89	-0.84%	10.98%
FTSE 100	UK	8,182.96	-0.85%	5.82%
CAC 40	FR	7,632.71	-1.19%	1.19%
DFM	AE	4,114.55	0.26%	1.35%
TASI	SA	11,947.70	0.56%	-0.16%
Currencies				
EURUSD		1.0906	-0.16%	-1.36%
GBPUSD		1.2977	-0.13%	1.80%
USDJPY		157.71	0.67%	12.56%
USDCAD		1.3667	0.14%	3.34%
USDCHF		0.8947	0.06%	6.41%
USDTRY		33.0107	-0.07%	11.82%
USDLBP		89,500.00	-	-
Commodities				
Gold		2,430.26	0.06%	17.87%
Silver		30.84	0.03%	29.63%
Platinum		1,002.24	-0.41%	0.63%
Palladium		951.50	0.37%	-13.20%
Brent Crude		84.85	-0.35%	9.75%
WTI Crude		81.91	-0.42%	13.85%
Natural Gas		249.16	-0.20%	10.74%
Cocoa		8,595.00	3.29%	112.75%
Beirut Stock Exchange				
Solidere A		72.90	4.29%	-18.18%
Solidere B		71.70	0.99%	-20.29%
Bank Audi		1.54	0.00%	-34.47%
Blom Bank		2.90	0.00%	-17.14%
Byblos Bank		0.63	0.00%	-10.00%

Interest Rates

US Federal Funds				
Target - Upper Bound				5.50%
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	5.442%	5.548%	5.593%	6.041%
EUR-EURIBOR	3.625%	3.664%	3.662%	3.564%
GBP-SONIA	5.211%	5.233%	5.262%	5.313%
JPY-TONAR	0.07601%	0.07607%	0.04607%	0.00577%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
US	15:30	Retail Sales Advance MoM

All times in Beirut time

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