

# Morning Update

July 19, 2024



## Local & Regional Markets

- Saudi and World Bank officials discuss economic cooperation
- Middle East needs to take a cautious approach: Saxo Bank
- Kuwait's June trade surplus with Japan up 32.7%

## International Markets

- Wall Street ends sharply lower as anxiety rises, earnings heat up
- Fed's Daly says 'not there yet' on price stability
- Foreign US Treasury holdings rise, Japan's stockpile shrinks

Source(s): Bloomberg, Reuters, Zawya

## Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	6.844	6.844	6.910	6.807

## US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	5.17%	4.85%	4.26%	4.13%	4.21%

## Chart of the Day

### Dollar Slumps to Weakest Since Late May



## Market Levels

Indices	MKT	Last Close	Daily	YTD
			Return	Return
DJIA	US	40,665.02	-1.29%	7.89%
S&P 500	US	5,544.59	-0.78%	16.24%
NASDAQ	US	17,871.22	-0.70%	19.05%
DAX	GE	18,354.76	-0.45%	9.57%
FTSE 100	UK	8,204.89	0.21%	6.10%
CAC 40	FR	7,586.55	0.00%	0.57%
DFM	AE	4,169.17	0.90%	2.69%
TASI	SA	12,188.32	0.25%	1.85%
Currencies				
EURUSD		1.0916	-0.27%	-1.39%
GBPUSD		1.2972	-0.28%	1.61%
USDJPY		157.15	0.33%	11.79%
USDCAD		1.3693	0.11%	3.51%
USDCHE		0.8860	0.37%	5.70%
USDTRY		33.0724	0.10%	12.12%
USDLBP		89,500.00	-	-
Commodities				
Gold		2,456.25	-1.27%	17.55%
Silver		30.04	-1.47%	24.38%
Platinum		977.20	-0.83%	-2.30%
Palladium		934.38	-0.28%	-15.31%
Brent Crude		85.11	-0.46%	9.97%
WTI Crude		82.82	-0.60%	14.89%
Natural Gas		251.64	-0.31%	11.73%
Cocoa		8,068.00	3.93%	99.70%
Beirut Stock Exchange				
Solidere A		72.90	0.00%	-18.18%
Solidere B		70.15	-2.16%	-22.01%
Bank Audi		1.54	0.00%	-34.47%
Blom Bank		2.90	0.00%	-17.14%
Byblos Bank		0.63	0.00%	-10.00%

## Interest Rates

US Federal Funds				
Target - Upper Bound	5.50%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	5.456%	5.541%	5.559%	6.041%
EUR-EURIBOR	3.601%	3.678%	3.620%	3.503%
GBP-SONIA	5.211%	5.233%	5.262%	5.316%
JPY-TONAR	0.07605%	0.07608%	0.04758%	0.00678%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

## Major Economic Events

Market	Time	Event
No Major Data		

All times in Beirut time

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