

# Morning Update

July 22, 2024



## Local & Regional Markets

- MENA debt market issuances surged nearly 60% to \$73.4bln in H1
- ADNOC, Nafis to create 13,500 UAE national jobs by 2028
- Kuwait's non-oil sector records solid growth in Q1, says report

## International Markets

- Morning Bid: Wall Street in measured mood as Biden bows out
- Asia stocks skid as China trims rates; Biden bows out
- Oil prices rise as investors look for signs US rate cuts to begin

Source(s): Bloomberg, Reuters, Zawya

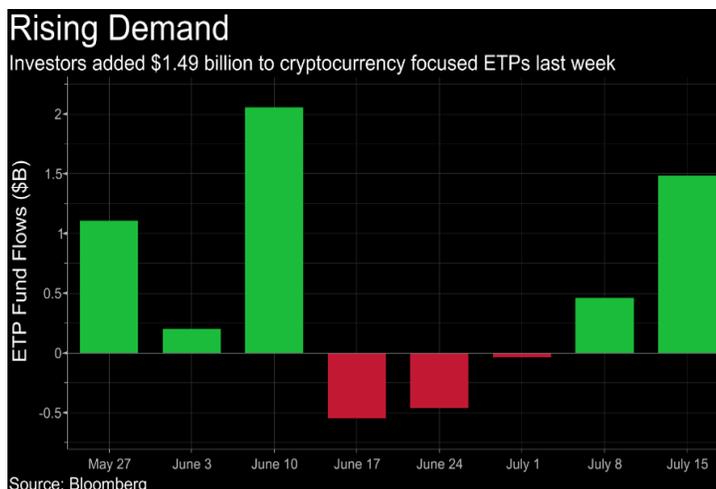
## Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	6.875	6.875	6.886	6.819

## US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	5.17%	4.85%	4.26%	4.13%	4.21%

## Chart of the Day



## Market Levels

Indices	MKT	Last Close	Daily	YTD
			Return	Return
DJIA	US	40,287.53	-0.93%	6.89%
S&P 500	US	5,505.00	-0.71%	15.41%
NASDAQ	US	17,726.94	-0.81%	18.09%
DAX	GE	18,171.93	-1.00%	8.48%
FTSE 100	UK	8,155.72	-0.60%	5.46%
CAC 40	FR	7,534.52	-0.69%	-0.11%
DFM	AE	4,180.97	0.28%	2.98%
TASI	SA	12,202.93	0.12%	1.97%

Currencies				
EURUSD		1.0882	0.04%	-1.39%
GBPUSD		1.2914	0.01%	1.45%
USDJPY		157.48	-0.03%	11.62%
USDCAD		1.3730	0.03%	3.71%
USDCHE		0.8889	-0.02%	5.63%
USDTRY		33.0322	0.17%	12.08%
USDLBP		89,500.00	-	-

Commodities				
Gold		2,400.83	0.23%	16.64%
Silver		29.22	-0.33%	22.40%
Platinum		965.95	-0.17%	-2.78%
Palladium		910.05	0.97%	-16.49%
Brent Crude		82.63	0.53%	7.83%
WTI Crude		80.13	0.51%	12.41%
Natural Gas		245.04	0.43%	9.60%
Cocoa		7,689.00	-4.70%	90.32%

Beirut Stock Exchange				
Solidere A		72.10	-1.10%	-19.08%
Solidere B		70.15	0.00%	-22.01%
Bank Audi		1.55	0.65%	-34.04%
Blom Bank		2.90	0.00%	-17.14%
Byblos Bank		0.63	0.00%	-10.00%

## Interest Rates

US Federal Funds				
Target - Upper Bound				5.50%

Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	5.461%	5.545%	5.563%	6.041%
EUR-EURIBOR	3.626%	3.698%	3.633%	3.502%
GBP-SONIA	5.211%	5.233%	5.262%	5.316%
JPY-TONAR	0.07604%	0.07608%	0.04901%	0.00769%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

## Major Economic Events

Market	Time	Event
No Major Data		

All times in Beirut time

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