

Morning Update

July 23, 2024



Local & Regional Markets

- UAE hopes to reactivate trade talks with EU this year
- UAE economic delegation to visit India this week to boost ties
- Qatar's industrial sector witnesses robust growth

International Markets

- Wall St closes higher as investors return to megacap stocks
- China firms issue record \$14 bln convertible bonds as market revives
- Stocks rebound with Biden out and election plays scrambled

Source(s): Bloomberg, Reuters, Zawya

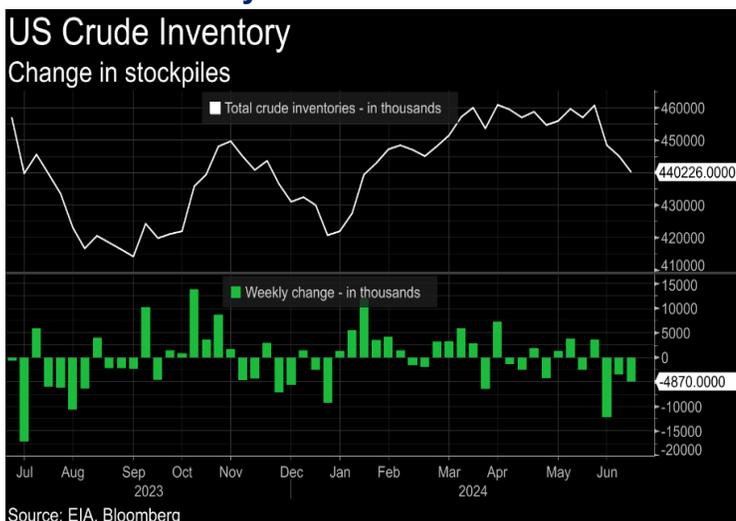
Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	6.813	6.813	6.887	6.875

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	5.11%	4.88%	4.28%	4.16%	4.23%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	40,415.44	0.32%	7.23%
S&P 500	US	5,564.41	1.08%	16.66%
NASDAQ	US	18,007.57	1.58%	19.96%
DAX	GE	18,407.07	1.29%	9.88%
FTSE 100	UK	8,198.78	0.53%	6.02%
CAC 40	FR	7,622.02	1.16%	1.05%
DFM	AE	4,179.00	-0.05%	2.94%
TASI	SA	12,174.76	-0.23%	1.73%
Currencies				
EURUSD		1.0886	0.05%	-1.34%
GBPUSD		1.2918	0.08%	1.55%
USDJPY		157.07	-0.50%	10.82%
USDCAD		1.3749	0.11%	3.94%
USDCHE		0.8896	-0.07%	5.65%
USDTRY		32.9097	0.07%	11.52%
USDLBP		89,500.00	-	-
Commodities				
Gold		2,393.08	0.15%	16.18%
Silver		29.10	-0.39%	21.81%
Platinum		949.65	0.10%	-4.17%
Palladium		905.54	-0.03%	-17.72%
Brent Crude		82.40	0.06%	7.02%
WTI Crude		78.40	0.00%	9.42%
Natural Gas		247.06	-0.12%	9.90%
Cocoa		8,398.00	9.22%	107.87%
Beirut Stock Exchange				
Solidere A		77.00	6.80%	-13.58%
Solidere B		77.55	10.55%	-13.79%
Bank Audi		1.55	0.00%	-34.04%
Blom Bank		2.90	0.00%	-17.14%
Byblos Bank		0.63	0.00%	-10.00%

Interest Rates

US Federal Funds				
Target - Upper Bound				5.50%
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	5.461%	5.545%	5.563%	6.041%
EUR-EURIBOR	3.626%	3.698%	3.633%	3.502%
GBP-SONIA	5.211%	5.233%	5.262%	5.318%
JPY-TONAR	0.07604%	0.07615%	0.04953%	0.00769%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
US	17:00	Existing Home Sales

All times in Beirut time

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