

Morning Update

July 25, 2024



Local & Regional Markets

- Qatar's industrial sector witnesses robust growth
- Abi Dhabi Chamber launches Abu Dhabi Youth Business Council
- Kuwait turns to deficit of \$5.23bln in FY 2023/24, finance ministry says

International Markets

- China central bank surprises by lending again at lower rates
- Egypt raises domestic fuel prices by up to 15% before IMF review
- S&P and Nasdaq close at multi-week lows as Tesla, Alphabet weigh heavily

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

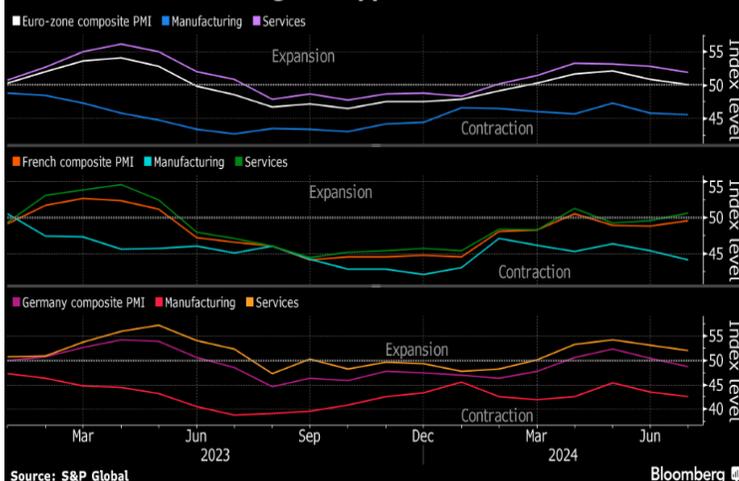
Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	6.888	6.888	6.942	6.863

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	5.17%	4.86%	4.27%	4.16%	4.25%

Chart of the Day

Euro-Zone PMI Readings Disappoint



Market Levels

Indices	MKT	Last Close	Daily	YTD
			Return	Return
DJIA	US	39,853.87	-1.25%	5.74%
S&P 500	US	5,427.13	-2.31%	13.78%
NASDAQ	US	17,342.41	-3.64%	15.53%
DAX	GE	18,387.46	-0.92%	9.77%
FTSE 100	UK	8,153.69	-0.17%	5.44%
CAC 40	FR	7,513.73	-1.12%	-0.39%
DFM	AE	4,228.65	0.30%	4.16%
TASI	SA	12,101.21	-0.04%	1.12%

Currencies				
EURUSD		1.0851	-0.10%	-1.80%
GBPUSD		1.2926	-0.29%	1.24%
USDJPY		153.47	-0.63%	8.13%
USDCAD		1.3792	0.19%	4.34%
USDCHE		0.8842	-0.12%	4.96%
USDTRY		32.8445	0.46%	11.75%
USDLBP		89,500.00	-	-

Commodities				
Gold		2,419.11	-1.78%	15.18%
Silver		29.21	-4.33%	17.43%
Platinum		961.41	-2.07%	-5.08%
Palladium		938.90	-2.21%	-16.55%
Brent Crude		81.71	-0.76%	5.26%
WTI Crude		77.59	-0.79%	7.44%
Natural Gas		245.15	-0.83%	8.27%
Cocoa		8,227.00	-0.71%	103.64%

Beirut Stock Exchange				
Solidere A		81.80	2.06%	-8.19%
Solidere B		77.55	0.00%	-13.79%
Bank Audi		1.55	0.00%	-34.04%
Blom Bank		2.90	0.00%	-17.14%
Byblos Bank		0.63	0.00%	-10.00%

Interest Rates

US Federal Funds				
Target - Upper Bound				5.50%
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	5.464%	5.546%	5.572%	6.041%
EUR-EURIBOR	3.618%	3.685%	3.642%	3.508%
GBP-SONIA	5.211%	5.233%	5.263%	5.320%
JPY-TONAR	0.07631%	0.07622%	0.05055%	0.00913%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
US	15:30	GDP Annualized QoQ
US	15:30	Initial Jobless Claims
US	15:30	Durable Goods Orders

All times in Beirut time

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