

Morning Update

July 29, 2024

Local & Regional Markets

- Qatar continues to diversify economy and attract investments
- Arab Monetary Fund forecasts 6.2% growth for UAE economy in 2025
- Bahrain national origin non-oil exports dip 6% to \$2.37bn in Q2

International Markets

- Asia shares rally, hoping for dovish turns in US and UK
- Being boring key to central bank success says SNB's Jordan
- Bitcoin price dips as Trump addresses crypto audience

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	6.945	6.945	6.968	6.922

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	5.12%	4.78%	4.18%	4.06%	4.18%

Chart of the Day

Pound Holds Above Key 200-Week Moving Average



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	40,589.34	1.64%	7.69%
S&P 500	US	5,459.10	1.11%	14.45%
NASDAQ	US	17,357.88	1.03%	15.63%
DAX	GE	18,417.55	0.65%	9.94%
FTSE 100	UK	8,285.71	1.21%	7.14%
CAC 40	FR	7,517.68	1.22%	-0.34%
DFM	AE	4,280.34	1.01%	5.43%
TASI	SA	12,175.43	1.24%	1.74%
Currencies				
EURUSD		1.0856	0.03%	-1.63%
GBPUSD		1.2867	0.06%	1.13%
USDJPY		153.76	-0.25%	8.74%
USDCAD		1.3836	-0.07%	4.40%
USDCHE		0.8836	-0.07%	4.94%
USDTRY		32.9477	-0.40%	11.60%
USDLBP		89,500.00	-	-
Commodities				
Gold		2,387.19	0.34%	16.11%
Silver		27.93	0.66%	18.13%
Platinum		940.30	0.68%	-4.56%
Palladium		905.09	0.57%	-17.27%
Brent Crude		81.13	0.37%	5.70%
WTI Crude		77.16	0.27%	7.98%
Natural Gas		246.05	0.20%	9.79%
Cocoa		6,955.00	3.19%	76.79%
Beirut Stock Exchange				
Solidere A		79.90	-5.33%	-10.33%
Solidere B		80.00	-1.78%	-11.06%
Bank Audi		1.55	0.00%	-34.04%
Blom Bank		2.90	0.00%	-17.14%
Byblos Bank		0.66	0.00%	-5.71%

Interest Rates

US Federal Funds				
Target - Upper Bound	5.50%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	5.461%	5.517%	5.520%	6.041%
EUR-EURIBOR	3.621%	3.655%	3.591%	3.426%
GBP-SONIA	5.211%	5.233%	5.263%	5.322%
JPY-TONAR	0.07649%	0.07627%	0.05248%	0.01054%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
No Major Data		

All times in Beirut time