Morning Update

August 7, 2024

Market Levels

	MKT	Last Close	Daily Return	YTD Return
Indices	**MKT**			
DJIA	US	38,997.66	0.76%	3.47%
S&P 500	US	5,240.03	1.04%	9.86%
NASDAQ	US	16,366.85	1.03%	9.03%
DAX	GE	17,354.32	0.09%	3.60%
FTSE 100	UK	8,026.69	0.23%	3.79%
CAC 40	FR	7,130.04	-0.27%	-5.48%
DFM	AE	4,137.32	2.26%	1.91%
TASI	SA	11,679.16	1.52%	-2.41%
Currencies				
EURUSD		1.0928	-0.12%	-1.12%
GBPUSD		1.2705	0.09%	-0.11%
USDJPY		145.37	1.66%	4.77%
USDCAD		1.3779	-0.07%	3.97%
USDCHF		0.8536	0.63%	2.09%
USDTRY		33.5904	-0.20%	13.54%
USDLBP		89,500.00	-	-
Commodities				
Gold		2,390.02	0.11%	15.98%
Silver		27.17	0.29%	14.50%
Platinum		918.26	0.66%	-6.82%
Palladium		879.77	0.67%	-19.51%
Brent Crude		76.48	0.25%	-0.48%
WTI Crude		73.20	0.27%	2.44%
Natural Gas		232.62	-0.43%	5.03%
Cocoa		6,770.00	1.41%	72.09%
Beirut Stock Exchange				
Solidere A		77.40	-3.73%	-13.13%
Solidere B		80.40	-0.25%	-10.62%
Bank Audi		1.55	0.00%	-34.04%
Blom Bank		2.90	0.00%	-17.14%
Byblos Bank		0.66	0.00%	-5.71%

Local & Regional Markets

- Saudi FDI balance records 6.1% growth in 1Q 2024
- UAE continues to strengthen its performance in vital economic sectors
- Bahrain: Takamul 'to boost Saudi ties'

International Markets

- Asia stocks buoyant, yen retreats after BOJ talks down rate hikes
- UK should double public investment to boost growth, think tank says
- BOJ saves the day

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	6.604	6.553	6.724	6.563

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.93%	4.39%	3.83%	3.76%	3.91%

Chart of the Day

Interest Rates

US Federal Funds				
Target - Upper Bound			5.50%	
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	5.442%	5.394%	5.214%	6.041%
EUR-EURIBOR	3.569%	3.584%	3.494%	3.238%
GBP-SONIA	5.178%	5.223%	5.256%	5.326%
JPY-TONAR	0.09574%	0.08598%	0.06157%	0.01663%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
US	14:00	MBA Mortgage Applications

All times in Beirut time