

# Morning Update

August 13, 2024

## Local & Regional Markets

- UAE economy posts robust growth within non-oil sectors: OPEC
- UAE economy continues robust growth across real estate, tourism, manufacturing
- Saudi industrial production index drops by 4% in June 2024

## International Markets

- Japanese shares lift Asian stocks ahead of US data barrage
- Oil retreats as markets refocus on demand concerns
- European shares muted as investors brace for data-packed week

Source(s): Bloomberg, Reuters, Zawya

## Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	6.495	6.475	6.616	6.454

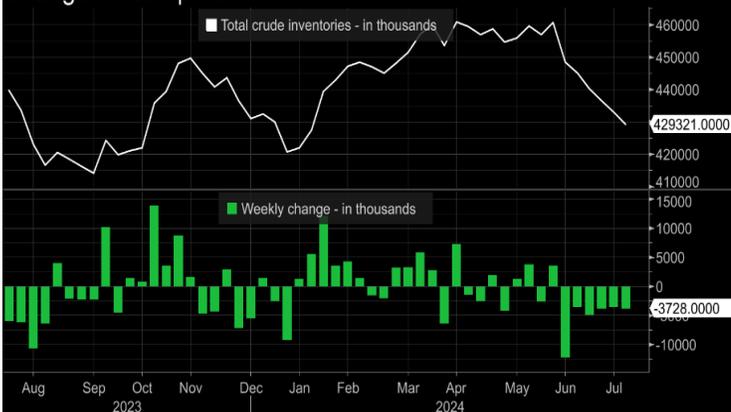
## US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.94%	4.46%	3.83%	3.75%	3.91%

## Chart of the Day

### US Crude Inventory

Change in stockpiles



Source: EIA, Bloomberg

## Market Levels

Indices	MKT	Last Close	Daily	YTD
			Return	Return
DJIA	US	39,357.01	-0.36%	4.42%
S&P 500	US	5,344.39	0.00%	12.05%
NASDAQ	US	16,780.61	0.21%	11.79%
DAX	GE	17,726.47	0.02%	5.82%
FTSE 100	UK	8,210.25	0.52%	6.17%
CAC 40	FR	7,250.67	-0.26%	-3.88%
DFM	AE	4,201.27	0.15%	3.48%
TASI	SA	11,740.66	-0.26%	-1.89%

Currencies				
EURUSD		1.0923	0.13%	-0.92%
GBPUSD		1.2758	0.16%	0.37%
USDJPY		147.36	0.27%	4.76%
USDCAD		1.3744	-0.05%	3.72%
USDCHE		0.8668	0.13%	3.15%
USDTRY		33.5487	-0.03%	13.58%
USDLBP		89,500.00	-	-

Commodities				
Gold		2,463.23	-0.04%	19.35%
Silver		27.88	-0.54%	16.54%
Platinum		940.92	-0.19%	-5.32%
Palladium		913.25	0.76%	-16.36%
Brent Crude		82.30	-0.63%	6.15%
WTI Crude		80.06	-0.54%	11.14%
Natural Gas		244.29	-0.34%	10.41%
Cocoa		6,952.00	-5.93%	76.72%

Beirut Stock Exchange				
Solidere A		74.05	-1.33%	-16.89%
Solidere B		73.65	-3.98%	-18.12%
Bank Audi		1.55	0.00%	-34.04%
Blom Bank		2.90	0.00%	-17.14%
Byblos Bank		0.66	0.00%	-5.71%

## Interest Rates

US Federal Funds				
Target - Upper Bound				5.50%

Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	5.448%	5.374%	5.234%	6.041%
EUR-EURIBOR	3.618%	3.557%	3.437%	3.176%
GBP-SONIA	5.122%	5.205%	5.248%	5.321%
JPY-TONAR	0.13211%	0.09563%	0.06912%	0.02073%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

## Major Economic Events

Market	Time	Event
15:30	US	PPI Final Demand MoM

All times in Beirut time