

Morning Update

August 14, 2024



Local & Regional Markets

- Qatar's gross government debt to GDP may fall gradually
- UAE economy posts robust growth within non-oil sectors: OPEC
- UAE economy continues robust growth across real estate, tourism, manufacturing

International Markets

- Asian shares rise, kiwi slumps as New Zealand cuts rates
- German investor morale tumbles in August
- US Treasury yields to continue ascent as markets overhype Fed rate cuts

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

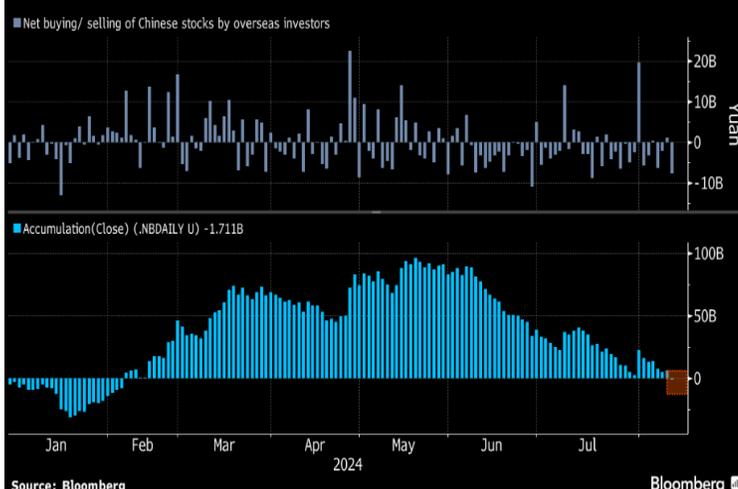
Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	6.333	6.275	6.465	6.333

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.92%	4.39%	3.76%	3.68%	3.85%

Chart of the Day

Funds Become Net Sellers of China Stocks This Year



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	39,765.64	1.04%	5.51%
S&P 500	US	5,434.43	1.68%	13.93%
NASDAQ	US	17,187.61	2.43%	14.50%
DAX	GE	17,812.05	0.48%	6.33%
FTSE 100	UK	8,235.23	0.30%	6.49%
CAC 40	FR	7,275.87	0.35%	-3.54%
DFM	AE	4,184.50	-0.40%	3.07%
TASI	SA	11,796.84	0.48%	-1.43%
Currencies				
EURUSD		1.0972	0.18%	-0.43%
GBPUSD		1.2845	0.11%	1.01%
USDJPY		146.74	0.15%	4.19%
USDCAD		1.3719	-0.03%	3.57%
USDCHEF		0.8649	0.01%	2.79%
USDTRY		33.5423	0.00%	13.62%
USDLBP		89,500.00	-	-
Commodities				
Gold		2,469.54	-0.36%	19.28%
Silver		27.77	-0.08%	16.61%
Platinum		940.86	-0.54%	-5.66%
Palladium		939.09	0.45%	-14.26%
Brent Crude		80.69	0.59%	5.36%
WTI Crude		78.35	0.69%	10.10%
Natural Gas		237.47	0.45%	8.18%
Cocoa		7,051.00	1.42%	79.23%
Beirut Stock Exchange				
Solidere A		74.50	0.61%	-16.39%
Solidere B		72.55	-1.49%	-19.34%
Bank Audi		1.55	0.00%	-34.04%
Blom Bank		2.90	0.00%	-17.14%
Byblos Bank		0.66	0.00%	-5.71%

Interest Rates

US Federal Funds				
Target - Upper Bound	5.50%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	5.452%	5.378%	5.233%	6.041%
EUR-EURIBOR	3.625%	3.548%	3.445%	3.191%
GBP-SONIA	5.122%	5.201%	5.247%	5.321%
JPY-TONAR	0.13211%	0.09724%	0.07038%	0.02229%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
12:00	EC	GDP SA QoQ
14:00	US	MBA Mortgage Applications

All times in Beirut time

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