

# Morning Update

August 16, 2024



## Local & Regional Markets

- Saudi Arabia's inflation rate stabilizes at 1.5% in July
- AD Ports Group company Noatum acquires Egyptian marine agency
- QSE-listed firms' net profit jump 5.51% y-o-y in H1-2024

## International Markets

- Stocks creep up, investors pin hopes on modest Fed rate cut
- US corporate bond spreads recover on promising economic data
- Pound ticks up after British GDP data, euro holds above \$1.10

Source(s): Bloomberg, Reuters, Zawya

## Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	6.313	6.313	6.450	6.250

## US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.92%	4.39%	3.76%	3.68%	3.85%

## Chart of the Day



## Market Levels

Indices	MKT	Last Close	Daily	YTD
			Return	Return
DJIA	US	40,563.06	1.39%	7.62%
S&P 500	US	5,543.22	1.61%	16.21%
NASDAQ	US	17,594.50	2.34%	17.21%
DAX	GE	18,183.24	1.66%	8.55%
FTSE 100	UK	8,347.35	0.80%	7.94%
CAC 40	FR	7,423.37	1.23%	-1.59%
DFM	AE	4,218.68	0.12%	3.91%
TASI	SA	11,915.02	0.55%	-0.44%

  

Currencies				
EURUSD		1.0978	0.04%	-0.52%
GBPUSD		1.2852	0.17%	1.12%
USDJPY		149.04	-0.10%	5.57%
USDCAD		1.3711	0.11%	3.64%
USDCHE		0.8722	-0.11%	3.55%
USDTRY		33.6124	0.24%	14.12%
USDLBP		89,500.00	-	-

  

Commodities				
Gold		2,455.77	-0.10%	18.92%
Silver		28.34	-0.74%	18.23%
Platinum		961.27	-0.97%	-4.03%
Palladium		945.75	-0.62%	-14.58%
Brent Crude		81.04	-0.31%	4.87%
WTI Crude		78.16	-0.44%	8.61%
Natural Gas		235.80	-0.36%	6.54%
Cocoa		6,948.00	-0.27%	76.61%

  

Beirut Stock Exchange				
Solidere A		81.80	9.80%	-8.19%
Solidere B		74.00	2.00%	-17.73%
Bank Audi		1.55	0.00%	-34.04%
Blom Bank		2.90	0.00%	-17.14%
Byblos Bank		0.63	-4.55%	-10.00%

## Interest Rates

US Federal Funds				
Target - Upper Bound				5.50%

  

Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	5.453%	5.357%	5.207%	6.041%
EUR-EURIBOR	3.606%	3.542%	3.398%	3.148%
GBP-SONIA	5.098%	5.195%	5.244%	5.319%
JPY-TONAR	0.14827%	0.10047%	0.07290%	0.02378%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

## Major Economic Events

Market	Time	Event
15:30	Us	Housing Starts
17:00	US	U. of Mich. Sentiment

All times in Beirut time

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