

Morning Update

August 19, 2024

Local & Regional Markets

- Oman's trade surplus hits \$7.79bn in 5 months
- Dubai Chambers, China Construction Bank sign deal to boost trade, investment
- UAE joins BRICS partners to launch Centre for Industrial Competences

International Markets

- Asia shares underpinned, dollar undermined by dovish Fed wagers
- Oil prices ease on China demand fears, focus on Mideast talks
- Short bets in five-year Treasury futures largest on record - CFTC data

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

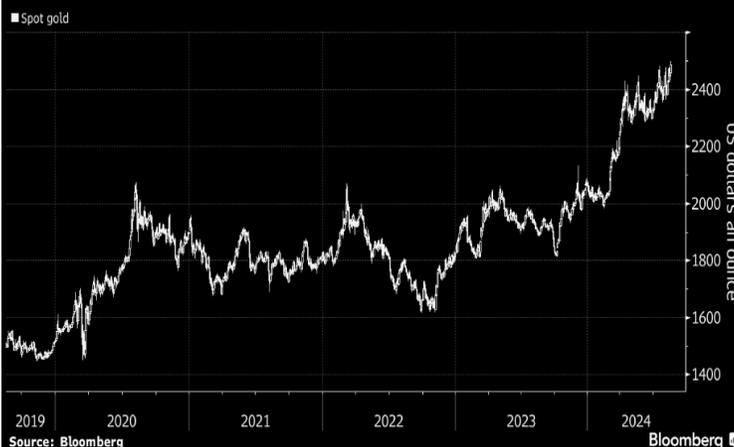
Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	6.313	6.313	6.450	6.250

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.95%	4.46%	3.85%	3.75%	3.87%

Chart of the Day

Spot Gold Tops \$2,500 An Ounce for the First Time
Metal is up more than 20% this year



Market Levels

Indices	MKT	Last Close	Daily	YTD
			Return	Return
DJIA	US	40,659.76	0.24%	7.88%
S&P 500	US	5,554.25	0.20%	16.45%
NASDAQ	US	17,631.72	0.21%	17.46%
DAX	GE	18,322.40	0.77%	9.38%
FTSE 100	UK	8,311.41	-0.43%	7.48%
CAC 40	FR	7,449.70	0.35%	-1.24%
DFM	AE	4,243.14	0.58%	4.52%
TASI	SA	11,981.40	0.56%	0.12%
Currencies				
EURUSD		1.1027	0.13%	0.02%
GBPUSD		1.2944	0.08%	1.75%
USDJPY		147.63	-1.17%	3.44%
USDCAD		1.3680	-0.10%	3.20%
USDCHE		0.8661	-0.33%	2.60%
USDTRY		33.6908	0.24%	14.12%
USDLBP		89,500.00	-	-
Commodities				
Gold		2,508.01	-0.28%	21.24%
Silver		28.98	0.06%	21.86%
Platinum		957.20	-0.06%	-3.56%
Palladium		951.48	-0.76%	-14.18%
Brent Crude		79.68	-0.31%	3.10%
WTI Crude		76.65	-0.46%	6.49%
Natural Gas		231.02	-0.23%	4.53%
Cocoa		7,087.00	2.00%	80.15%
Beirut Stock Exchange				
Solidere A		79.00	-3.42%	-11.34%
Solidere B		74.00	0.00%	-17.73%
Bank Audi		1.55	0.00%	-34.04%
Blom Bank		2.90	0.00%	-17.14%
Byblos Bank		0.63	0.00%	-10.00%

Interest Rates

US Federal Funds				
Target - Upper Bound	5.50%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	5.450%	5.390%	5.268%	6.041%
EUR-EURIBOR	3.595%	3.560%	3.367%	3.139%
GBP-SONIA	5.089%	5.192%	5.243%	5.318%
JPY-TONAR	0.16256%	0.10467%	0.07669%	0.02588%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
17:00	US	Leading Index

All times in Beirut time