

Morning Update

August 26, 2024



Local & Regional Markets

- UAE's non-oil foreign trade hits record \$381bln in H1 2024
- \$14.7bln in new 3-month deposits at UAE banks in 5 months
- Kuwait's rating at AA-, stable outlook: Fitch

International Markets

- Asia shares edge up and dollar down; oil gains
- China central bank rolls over maturing loans, injects cash
- US job market may be near tipping point, research shows

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	6.370	6.370	6.450	6.393

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.87%	4.34%	3.70%	3.62%	3.79%

Chart of the Day

Dollar Gauge Extends Slump to Lowest Since January



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	41,175.08	1.14%	9.25%
S&P 500	US	5,634.61	1.15%	18.13%
NASDAQ	US	17,877.79	1.47%	19.10%
DAX	GE	18,633.10	0.76%	11.23%
FTSE 100	UK	8,327.78	0.48%	7.69%
CAC 40	FR	7,577.04	0.70%	0.45%
DFM	AE	4,292.67	-0.38%	5.74%
TASI	SA	12,262.64	0.56%	2.47%
Currencies				
EURUSD		1.1192	-0.07%	1.31%
GBPUSD		1.3214	-0.10%	3.69%
USDJPY		144.37	-0.26%	2.10%
USDCAD		1.3509	0.01%	2.01%
USDCHEF		0.8479	-0.08%	0.70%
USDTRY		33.9835	0.07%	15.16%
USDLBP		89,500.00	-	-
Commodities				
Gold		2,512.59	-0.06%	21.72%
Silver		29.82	-0.31%	24.91%
Platinum		965.62	-0.34%	-2.98%
Palladium		964.30	-0.79%	-13.04%
Brent Crude		79.02	0.62%	3.21%
WTI Crude		74.83	0.65%	5.12%
Natural Gas		228.51	0.01%	3.64%
Cocoa		7,811.00	0.79%	98.55%
Beirut Stock Exchange				
Solidere A		82.00	0.99%	-7.97%
Solidere B		81.95	2.89%	-8.89%
Bank Audi		1.70	9.68%	-27.66%
Blom Bank		2.90	0.00%	-17.14%
Byblos Bank		0.63	0.00%	-10.00%

Interest Rates

US Federal Funds				
Target - Upper Bound	5.50%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	5.390%	5.342%	5.202%	6.041%
EUR-EURIBOR	3.595%	3.525%	3.382%	3.102%
GBP-SONIA	5.033%	5.173%	5.234%	5.313%
JPY-TONAR	0.19546%	0.11569%	0.08551%	0.03135%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
US	15:30	Durable Goods Orders

All times in Beirut time

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