

# Morning Update

August 27, 2024



## Local & Regional Markets

- Saudi trade surplus surpasses \$26.13bn in 2Q 2024
- Hike in wholesale demand steers Qatar's economy
- Jordan's foreign reserves up to \$19.142 bn in July

## International Markets

- Rate-cut relief doused by geopolitics
- Oil prices pause after surging on Libyan outages, Middle East tensions
- S&P 500 ends lower, weighed down by Nvidia dip

Source(s): Bloomberg, Reuters, Zawya

## Lebanese Government Bonds

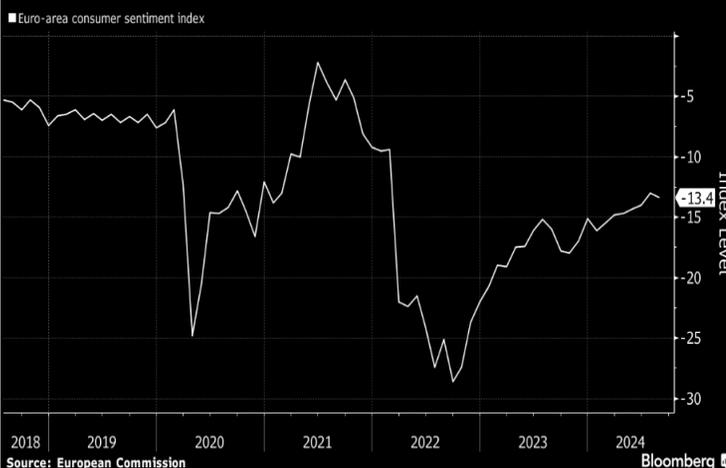
Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	6.370	6.370	6.450	6.393

## US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.85%	4.40%	3.75%	3.67%	3.82%

## Chart of the Day

### Euro-Area Consumer Confidence Posts Surprise Drop



## Market Levels

Indices	MKT	Last Close	Daily	YTD
			Return	Return
DJIA	US	41,240.52	0.16%	9.42%
S&P 500	US	5,616.84	-0.32%	17.76%
NASDAQ	US	17,725.77	-0.85%	18.08%
DAX	GE	18,617.02	-0.09%	11.14%
FTSE 100	UK	8,327.78	0.48%	7.69%
CAC 40	FR	7,590.37	0.18%	0.63%
DFM	AE	4,324.75	0.75%	6.53%
TASI	SA	12,261.18	-0.01%	2.45%
Currencies				
EURUSD		1.1171	0.00%	1.20%
GBPUSD		1.3199	0.00%	3.68%
USDJPY		144.46	0.10%	2.53%
USDCAD		1.3471	0.07%	1.78%
USDCHE		0.8473	-0.06%	0.64%
USDTRY		33.9914	0.07%	15.20%
USDLBP		89,500.00	-	-
Commodities				
Gold		2,520.31	-0.49%	21.57%
Silver		29.97	-0.20%	25.70%
Platinum		967.12	-1.06%	-3.53%
Palladium		972.57	-0.84%	-12.35%
Brent Crude		81.43	-0.18%	5.50%
WTI Crude		77.42	-0.30%	7.73%
Natural Gas		227.99	0.39%	3.79%
Cocoa		8,010.00	2.55%	103.61%
Beirut Stock Exchange				
Solidere A		82.90	1.10%	-6.96%
Solidere B		81.95	0.00%	-8.89%
Bank Audi		1.70	0.00%	-27.66%
Blom Bank		2.90	0.00%	-17.14%
Byblos Bank		0.63	0.00%	-10.00%

## Interest Rates

US Federal Funds				
Target - Upper Bound	5.50%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	5.390%	5.342%	5.202%	6.041%
EUR-EURIBOR	3.595%	3.525%	3.382%	3.102%
GBP-SONIA	5.033%	5.173%	5.234%	5.313%
JPY-TONAR	0.19546%	0.11813%	0.08678%	0.03135%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

## Major Economic Events

Market	Time	Event
US	17:00	Consumer Confidence

All times in Beirut time

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