

Morning Update

August 29, 2024



Local & Regional Markets

- Saudi Arabia's date exports grow by 9.9% in H1 2024
- Kuwait trade surplus dips in first four months of '24
- 23% growth in new licences for Emirati businesswomen during H1

International Markets

- Fed's Bostic: it is 'time to move' on rate cuts, but wants to be sure
- Toronto market falls for second day as investors book profits
- Dollar holds gains ahead of US inflation test

Source(s): Bloomberg, Reuters, Zawya

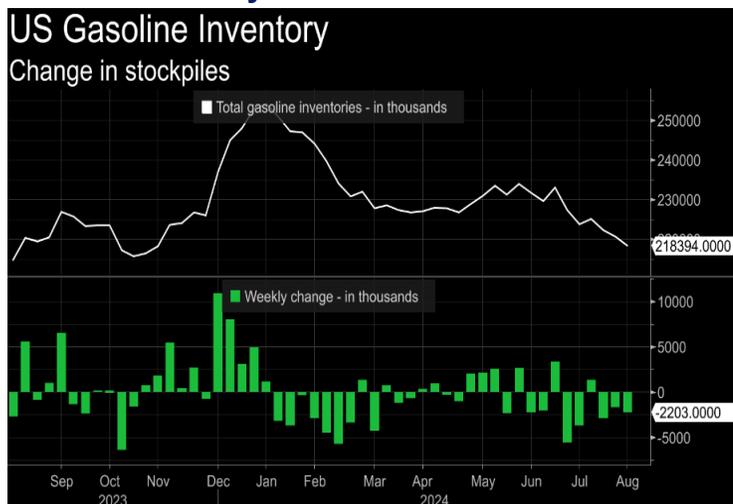
Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	6.422	6.394	6.431	6.422

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.82%	4.38%	3.72%	3.64%	3.83%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	41,091.42	-0.39%	9.03%
S&P 500	US	5,592.18	-0.60%	17.24%
NASDAQ	US	17,556.03	-1.12%	16.95%
DAX	GE	18,782.29	0.54%	12.12%
FTSE 100	UK	8,343.85	-0.02%	7.90%
CAC 40	FR	7,577.67	0.16%	0.46%
DFM	AE	4,324.20	-0.44%	6.51%
TASI	SA	12,117.15	-0.53%	1.25%
Currencies				
EURUSD		1.1115	0.18%	0.87%
GBPUSD		1.3186	0.16%	3.74%
USDJPY		144.74	-0.06%	2.56%
USDCAD		1.3470	-0.05%	1.66%
USDCHE		0.8430	-0.27%	-0.08%
USDTRY		34.0541	0.31%	15.68%
USDLBP		89,500.00	-	-
Commodities				
Gold		2,502.00	0.59%	22.00%
Silver		29.22	0.82%	23.80%
Platinum		934.74	0.54%	-5.25%
Palladium		947.68	0.76%	-13.22%
Brent Crude		78.65	0.08%	2.17%
WTI Crude		74.52	0.15%	4.16%
Natural Gas		221.48	0.04%	0.48%
Cocoa		7,741.00	-1.07%	96.77%
Beirut Stock Exchange				
Solidere A		81.50	-2.16%	-8.53%
Solidere B		80.50	-1.41%	-10.51%
Bank Audi		1.70	0.00%	-27.66%
Blom Bank		2.90	0.00%	-17.14%
Byblos Bank		0.63	0.00%	-10.00%

Interest Rates

US Federal Funds				
Target - Upper Bound	5.50%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	5.367%	5.324%	5.171%	6.041%
EUR-EURIBOR	3.584%	3.515%	3.385%	3.095%
GBP-SONIA	5.007%	5.159%	5.227%	5.311%
JPY-TONAR	0.20969%	0.12133%	0.08930%	0.03393%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
US	15:30	GDP Annualized QoQ
US	15:30	Initial Jobless Claims

All times in Beirut time

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