

Morning Update

August 30, 2024

Local & Regional Markets

- GCC-listed companies earn \$60.7bn during Q2, reports Kamco Invest
- DMCC announces 21% rise in Colombian companies in 2024
- Saudi Arabia's date exports grow by 9.9% in H1 2024

International Markets

- German inflation falls to 2.0% in August, aiding ECB rate cuts
- Dow closes at record high, Nvidia falls after forecast
- FTSE 100 ends higher on travel, mining shares

Source(s): Bloomberg, Reuters, Zawya

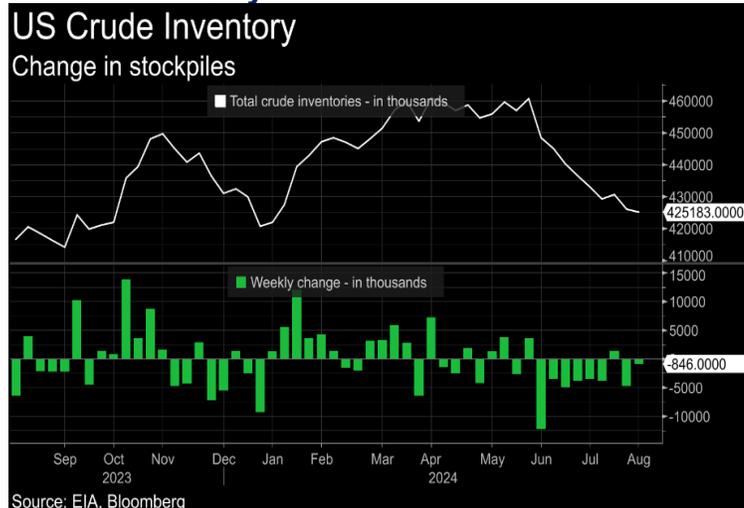
Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	6.422	6.416	6.431	6.397

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.85%	4.41%	3.75%	3.67%	3.86%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily	YTD
			Return	Return
DJIA	US	41,335.05	0.59%	9.67%
S&P 500	US	5,591.96	0.00%	17.24%
NASDAQ	US	17,516.43	-0.23%	16.69%
DAX	GE	18,912.57	0.69%	12.90%
FTSE 100	UK	8,379.64	0.43%	8.36%
CAC 40	FR	7,640.95	0.84%	1.30%
DFM	AE	4,334.26	0.23%	6.76%
TASI	SA	12,145.15	0.23%	1.49%
Currencies				
EURUSD		1.1082	-0.08%	0.31%
GBPUSD		1.3183	-0.16%	3.39%
USDJPY		145.00	-0.12%	2.69%
USDCAD		1.3470	0.13%	1.85%
USDCHE		0.8468	0.11%	0.75%
USDTRY		34.0751	0.03%	15.44%
USDLBP		89,500.00	-	-
Commodities				
Gold		2,525.32	-0.46%	21.85%
Silver		29.51	-0.41%	23.50%
Platinum		943.43	-0.07%	-4.96%
Palladium		983.32	0.03%	-10.60%
Brent Crude		79.94	0.30%	4.08%
WTI Crude		75.91	0.25%	6.21%
Natural Gas		224.77	0.48%	2.42%
Cocoa		7,613.00	-1.65%	93.52%
Beirut Stock Exchange				
Solidere A		82.65	1.41%	-7.24%
Solidere B		81.00	0.62%	-9.95%
Bank Audi		1.70	0.00%	-27.66%
Blom Bank		2.90	0.00%	-17.14%
Byblos Bank		0.63	0.00%	-10.00%

Interest Rates

US Federal Funds				
Target - Upper Bound	5.50%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	5.361%	5.319%	5.169%	6.041%
EUR-EURIBOR	3.592%	3.505%	3.391%	3.119%
GBP-SONIA	4.984%	5.156%	5.226%	5.309%
JPY-TONAR	0.21911%	0.12346%	0.08930%	0.03493%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
US	15:30	Personal Income

All times in Beirut time