

Morning Update

September 3, 2024



Local & Regional Markets

- Geopolitical risks, oil price decline capped gains in GCC markets
- GCC corporates prepared to navigate headwinds
- Saudi EXIM, AMIC, and Toho Titanium Metal Co. sign credit facility agreement

International Markets

- Morning Bid: ISM kicks off the dollar's big week
- Stocks tiptoe towards US manufacturing, jobs data
- Japanese companies cannot use national security cover to block takeovers

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	6.415	6.414	6.297	6.471

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.82%	4.38%	3.72%	3.64%	3.83%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	41,563.08	0.55%	10.28%
S&P 500	US	5,648.40	1.01%	18.42%
NASDAQ	US	17,713.63	1.13%	18.00%
DAX	GE	18,930.85	0.13%	13.01%
FTSE 100	UK	8,363.84	-0.15%	8.15%
CAC 40	FR	7,646.42	0.20%	1.37%
DFM	AE	4,356.77	0.72%	7.31%
TASI	SA	12,167.47	-0.18%	1.67%
Currencies				
EURUSD		1.1072	-0.16%	0.14%
GBPUSD		1.3146	-0.17%	3.09%
USDJPY		146.92	-0.26%	3.88%
USDCAD		1.3494	0.26%	2.15%
USDCHF		0.8517	0.14%	1.36%
USDTRY		33.8918	0.14%	14.93%
USDLBP		89,500.00	-	-
Commodities				
Gold		2,499.51	-0.15%	20.98%
Silver		28.55	-0.32%	19.58%
Platinum		930.35	-0.82%	-6.97%
Palladium		981.25	-0.69%	-11.43%
Brent Crude		77.52	-0.35%	0.27%
WTI Crude		73.55	0.52%	3.18%
Natural Gas		209.32	-1.47%	0.92%
Cocoa		7,671.00	0.76%	94.99%
Beirut Stock Exchange				
Solidere A		88.25	4.87%	-0.95%
Solidere B		85.55	0.65%	-4.89%
Bank Audi		1.71	0.00%	-27.23%
Blom Bank		2.90	0.00%	-17.14%
Byblos Bank		0.63	0.00%	-10.00%

Interest Rates

US Federal Funds				
Target - Upper Bound	5.50%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	5.310%	5.278%	5.137%	6.041%
EUR-EURIBOR	3.589%	3.490%	3.360%	3.088%
GBP-SONIA	4.960%	5.153%	5.222%	5.307%
JPY-TONAR	0.22397%	0.12938%	0.09273%	0.03672%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
US	17:00	ISM Manufacturing

All times in Beirut time

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