

Morning Update

September 4, 2024



Local & Regional Markets

- Qatar, Sweden sign 6 MoUs to enhance ties
- New businesses and employment surge lifts Qatar's non-energy private sector
- Qatar's PPI grows by 7.19% YoY in July

International Markets

- Stocks battered, oil slides as growth concerns resurface
- Germany plans to reduce Commerzbank stake as stability restored
- Wall Street drops on September worries, upcoming data

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	6.429	6.429	6.297	6.474

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.80%	4.31%	3.72%	3.63%	3.83%

Chart of the Day

Shifting Sentiment

Investors withdrew \$296.6 million from cryptocurrency focused ETPs last week



Source: Bloomberg

Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	40,936.93	-1.51%	8.62%
S&P 500	US	5,528.93	-2.12%	15.91%
NASDAQ	US	17,136.30	-3.26%	14.16%
DAX	GE	18,747.11	-0.97%	11.91%
FTSE 100	UK	8,298.46	-0.78%	7.31%
CAC 40	FR	7,575.10	-0.93%	0.42%
DFM	AE	4,369.83	0.30%	7.64%
TASI	SA	12,180.37	0.11%	1.78%
Currencies				
EURUSD		1.1039	0.15%	0.15%
GBPUSD		1.3103	0.10%	3.02%
USDJPY		145.77	-0.31%	3.04%
USDCAD		1.3550	-0.12%	2.19%
USDCHE		0.8507	-0.20%	0.89%
USDTRY		33.9791	0.10%	15.20%
USDLBP		89,500.00	-	-
Commodities				
Gold		2,486.20	0.40%	21.00%
Silver		27.95	0.40%	17.92%
Platinum		908.54	0.12%	-8.29%
Palladium		940.63	0.41%	-14.16%
Brent Crude		73.75	-0.47%	-4.72%
WTI Crude		70.34	-0.57%	-2.39%
Natural Gas		197.77	-0.24%	-3.46%
Cocoa		7,270.00	-5.23%	84.80%
Beirut Stock Exchange				
Solidere A		88.65	0.45%	-0.51%
Solidere B		87.20	1.93%	-3.06%
Bank Audi		1.71	0.00%	-27.23%
Blom Bank		2.90	0.00%	-17.14%
Byblos Bank		0.63	0.00%	-10.00%

Interest Rates

US Federal Funds				
Target - Upper Bound	5.50%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	5.310%	5.278%	5.137%	6.041%
EUR-EURIBOR	3.588%	3.469%	3.351%	3.072%
GBP-SONIA	4.960%	5.143%	5.222%	5.307%
JPY-TONAR	0.22397%	0.13098%	0.09575%	0.03853%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
US	15:30	Trade Balance
CA	16:45	Bank of Canada Rate Decision
US	17:00	Durable Goods Orders

All times in Beirut time

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