

Morning Update

September 6, 2024



Local & Regional Markets

- Saudi Arabia's current account balance could shift to deficit on low oil prices - IMF
- Moody's upgrades outlook on six Omani banks to 'positive'
- Qatar: Non-energy sector business conditions strengthen in August

International Markets

- Dollar wallows at one-week low as payrolls test looms large
- Oil steadies on U.S. crude stock drawdown, OPEC+ output hikes delay
- Gold holds below 1-week high ahead of US jobs data, heads for weekly gain

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

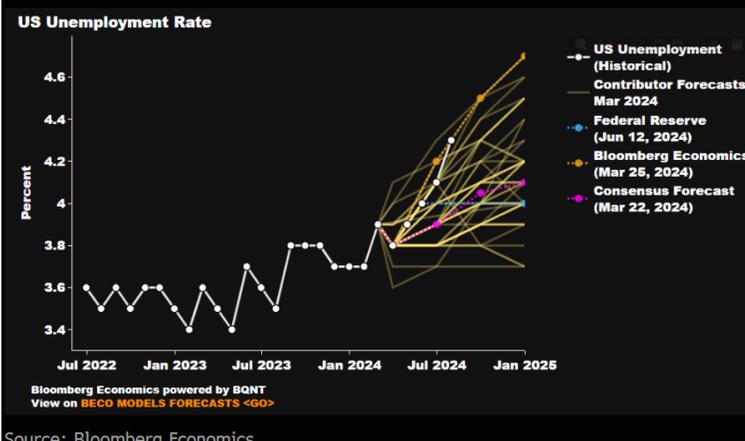
Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	6.431	6.431	6.353	6.460

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.73%	4.18%	3.60%	3.52%	3.71%

Chart of the Day

Unemployment Has Taken Higher Path Than 80% of Forecasts Since March



Market Levels

Indices	MKT	Last Close	Daily	YTD
			Return	Return
DJIA	US	40,755.75	-0.54%	8.14%
S&P 500	US	5,503.41	-0.30%	15.38%
NASDAQ	US	17,127.66	0.25%	14.10%
DAX	GE	18,576.50	-0.08%	10.89%
FTSE 100	UK	8,241.71	-0.34%	6.58%
CAC 40	FR	7,431.96	-0.92%	-1.47%
DFM	AE	4,371.04	0.14%	7.67%
TASI	SA	12,099.49	-0.24%	1.10%

Currencies				
EURUSD		1.1101	0.14%	0.71%
GBPUSD		1.3173	0.04%	3.51%
USDJPY		143.43	-0.33%	1.36%
USDCAD		1.3516	-0.16%	1.89%
USDCHE		0.8455	-0.32%	0.16%
USDTRY		33.9437	0.14%	15.13%
USDLBP		89,500.00	-	-

Commodities				
Gold		2,510.46	0.34%	22.11%
Silver		28.74	0.32%	21.15%
Platinum		930.48	0.28%	-5.93%
Palladium		946.48	-0.53%	-14.43%
Brent Crude		72.69	0.03%	-5.62%
WTI Crude		69.15	-0.01%	-3.50%
Natural Gas		192.58	0.35%	-5.43%
Cocoa		7,159.00	4.02%	81.98%

Beirut Stock Exchange				
Solidere A		90.05	0.28%	1.07%
Solidere B		86.85	2.18%	-3.45%
Bank Audi		1.71	0.00%	-27.23%
Blom Bank		2.90	0.00%	-17.14%
Byblos Bank		0.63	0.00%	-10.00%

Interest Rates

US Federal Funds				
Target - Upper Bound				5.50%

Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	5.277%	5.256%	5.113%	6.041%
EUR-EURIBOR	3.536%	3.449%	3.379%	3.094%
GBP-SONIA	4.960%	5.137%	5.217%	5.304%
JPY-TONAR	0.22397%	0.13420%	0.09825%	0.04013%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
EC	12:00	GDP SA QoQ
US	15:30	Change in Nonfarm Payrolls
US	15:30	Unemployment Rate

All times in Beirut time

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