

# Morning Update

September 9, 2024



## Local & Regional Markets

- Oman oil exports reach 179mln barrels until end of July
- UAE Tourism: Boosting investments to drive GDP growth
- India's exports to Kuwait surged by 34.78% per cent Y-o-Y to \$2.1bn

## International Markets

- Oil prices jump \$1 on Gulf Coast storm, post selloff recovery
- Wall St Week Ahead Economic worries back on Wall Street's radar after jobs data
- Fed policymakers say they are ready to start cutting interest rates

Source(s): Bloomberg, Reuters, Zawya

## Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	6.442	6.442	6.359	6.470

## US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.70%	4.07%	3.57%	3.53%	3.74%

## Chart of the Day

**Oil Faces Bearish Headwinds**  
Brent slumped to the lowest close since 2021 recently



## Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	40,345.41	-1.01%	7.05%
S&P 500	US	5,408.42	-1.73%	13.39%
NASDAQ	US	16,690.83	-2.55%	11.19%
DAX	GE	18,301.90	-1.48%	9.25%
FTSE 100	UK	8,181.47	-0.73%	5.80%
CAC 40	FR	7,352.30	-1.07%	-2.53%
DFM	AE	4,372.87	0.04%	7.71%
TASI	SA	11,982.30	-0.97%	0.12%

  

Currencies	Last Close	Daily Return	YTD Return
EURUSD	1.1084	-0.08%	0.33%
GBPUSD	1.3129	-0.09%	3.03%
USDJPY	142.30	0.46%	1.36%
USDCAD	1.3573	-0.07%	2.41%
USDCHE	0.8430	0.35%	0.53%
USDTRY	33.9842	0.10%	15.20%
USDLBP	89,500.00	-	-

  

Commodities	Last Close	Daily Return	YTD Return
Gold	2,497.41	-0.01%	21.04%
Silver	27.94	0.09%	17.50%
Platinum	924.71	0.84%	-5.99%
Palladium	916.05	0.49%	-16.33%
Brent Crude	71.06	1.22%	-6.63%
WTI Crude	67.67	1.32%	-4.31%
Natural Gas	189.60	2.42%	-4.98%
Cocoa	7,081.00	-1.09%	79.99%

  

Beirut Stock Exchange	Last Close	Daily Return	YTD Return
Solidere A	84.00	-6.72%	-5.72%
Solidere B	88.20	1.55%	-1.95%
Bank Audi	1.71	0.00%	-27.23%
Blom Bank	3.00	3.45%	-14.29%
Byblos Bank	0.63	0.00%	-10.00%

## Interest Rates

US Federal Funds				
Target - Upper Bound	5.50%			

  

Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	5.224%	5.200%	5.020%	6.041%
EUR-EURIBOR	3.521%	3.468%	3.346%	3.025%
GBP-SONIA	4.960%	5.134%	5.216%	5.304%
JPY-TONAR	0.22397%	0.13769%	0.10146%	0.04225%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

## Major Economic Events

Market	Time	Event
No Major Data		

All times in Beirut time

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