

# Morning Update

September 10, 2024



## Local & Regional Markets

- Qatar Central Bank's August 2024 foreign currency reserves up by 4%
- Kuwait-India non-oil trade surpassed \$2bln in '22 - Chamber
- Qatar Chamber Chairman: Trade exchange with Germany exceeds \$1.92bln

## International Markets

- Goldman Sachs CEO says trading revenue is heading for a 10% slide in 3Q
- China hobbles Asia shares; US data, Fed meet in view
- Gold prices edge lower ahead of US inflation print

Source(s): Bloomberg, Reuters, Zawya

## Lebanese Government Bonds

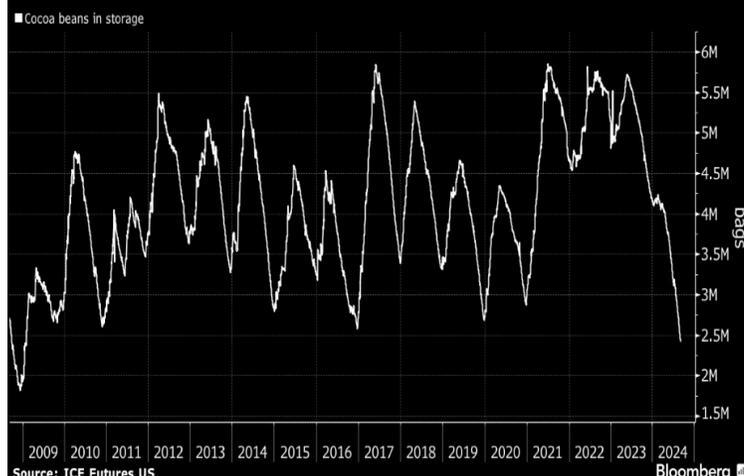
Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	6.442	6.440	6.357	6.417

## US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.68%	4.11%	3.54%	3.49%	3.70%

## Chart of the Day

### Exchange-Certified Cocoa Stockpiles Hit Lowest Since 2009



## Market Levels

Indices	MKT	Last Close	Daily	YTD
			Return	Return
DJIA	US	40,829.59	1.20%	8.33%
S&P 500	US	5,471.05	1.16%	14.70%
NASDAQ	US	16,884.60	1.16%	12.48%
DAX	GE	18,443.56	0.77%	10.10%
FTSE 100	UK	8,270.84	1.09%	6.95%
CAC 40	FR	7,425.26	0.99%	-1.56%
DFM	AE	4,359.12	-0.31%	7.37%
TASI	SA	11,962.90	-0.16%	-0.04%
Currencies				
EURUSD		1.1049	-0.07%	0.02%
GBPUSD		1.3097	-0.15%	2.72%
USDJPY		142.88	0.13%	1.43%
USDCAD		1.3549	0.12%	2.44%
USDCHE		0.8483	0.01%	0.82%
USDTRY		34.0492	0.10%	15.44%
USDLBP		89,500.00	-	-
Commodities				
Gold		2,504.46	-0.06%	21.33%
Silver		28.34	-0.30%	18.74%
Platinum		945.56	-0.30%	-4.96%
Palladium		950.92	0.25%	-13.36%
Brent Crude		71.84	-0.15%	-6.89%
WTI Crude		68.71	-0.23%	-4.33%
Natural Gas		192.04	0.59%	-5.48%
Cocoa		7,475.00	5.56%	90.01%
Beirut Stock Exchange				
Solidere A		90.75	8.04%	1.85%
Solidere B		85.15	-3.46%	-5.34%
Bank Audi		1.70	-0.58%	-27.66%
Blom Bank		3.02	0.67%	-13.71%
Byblos Bank		0.63	0.00%	-10.00%

## Interest Rates

US Federal Funds				
Target - Upper Bound	5.50%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	5.224%	5.200%	5.020%	6.041%
EUR-EURIBOR	3.521%	3.468%	3.346%	3.025%
GBP-SONIA	4.960%	5.129%	5.213%	5.302%
JPY-TONAR	0.22397%	0.14060%	0.10146%	0.04225%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

## Major Economic Events

Market	Time	Event
No Major Data		

All times in Beirut time

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