

Morning Update

September 18, 2024



Local & Regional Markets

- Qatar-EU summit in October to herald new era of ties, says Ambassador
- Saudi: Tamkeen initiative launched to support national tech MSMEs
- Qatar Chamber, China's CCPIT discuss trade and investment cooperation

International Markets

- Morning Bid: Traders still guessing in final Fed countdown
- Dollar cedes ground, Asia stocks mixed as Fed looms large
- Oil prices set to snap two-day winning streak ahead of Fed decision

Source(s): Bloomberg, Reuters, Zawya

Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	6.494	6.494	6.418	6.496

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.52%	3.99%	3.46%	3.43%	3.64%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	41,606.18	-0.04%	10.39%
S&P 500	US	5,634.58	0.03%	18.13%
NASDAQ	US	17,628.06	0.20%	17.43%
DAX	GE	18,726.08	0.50%	11.79%
FTSE 100	UK	8,309.86	0.38%	7.46%
CAC 40	FR	7,487.42	0.51%	-0.74%
DFM	AE	4,395.20	0.00%	8.26%
TASI	SA	11,885.66	0.15%	-0.68%
Currencies				
EURUSD		1.1119	0.01%	0.73%
GBPUSD		1.3158	-0.01%	3.35%
USDJPY		141.74	-0.28%	0.21%
USDCAD		1.3598	-0.04%	2.64%
USDCHF		0.8462	-0.10%	0.46%
USDTRY		34.0990	0.00%	15.48%
USDLBP		89,500.00	-	-
Commodities				
Gold		2,563.17	0.14%	24.41%
Silver		30.62	-0.65%	27.85%
Platinum		982.98	-0.28%	-1.18%
Palladium		1,100.62	0.90%	0.93%
Brent Crude		73.70	-0.47%	-4.79%
WTI Crude		71.19	-0.55%	-1.19%
Natural Gas		200.19	-0.87%	-2.90%
Cocoa		7,620.00	-1.89%	93.70%
Beirut Stock Exchange				
Solidere A		89.95	0.00%	0.95%
Solidere B		89.50	-0.28%	-0.50%
Bank Audi		1.75	2.94%	-25.53%
Blom Bank		7.00	131.79%	100.00%
Byblos Bank		0.65	0.00%	-7.14%

Interest Rates

US Federal Funds				
Target - Upper Bound	5.50%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	5.129%	5.125%	4.910%	6.041%
EUR-EURIBOR	3.412%	3.488%	3.285%	2.975%
GBP-SONIA	4.960%	5.104%	5.203%	5.297%
JPY-TONAR	0.22403%	0.15348%	0.11345%	0.04791%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
UK	09:00	CPI MoM
EU	12:00	CPI MoM
US	14:00	MBA Mortgage Applications

All times in Beirut time

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