

Morning Update

September 19, 2024



Local & Regional Markets

- Oman, UK explore means of boosting cooperation in trade, industry , investment fields
- Oman's producer price index rises 3.3%
- 7,000 Italian companies eye on Saudi market for investments

International Markets

- Dollar and stocks gain as Fed charts 'soft landing' path
- Oil prices fall as US rate cut fails to boost market sentiment
- Bank of England set to hold rates with bond sales in spotlight

Source(s): Bloomberg, Reuters, Zawya

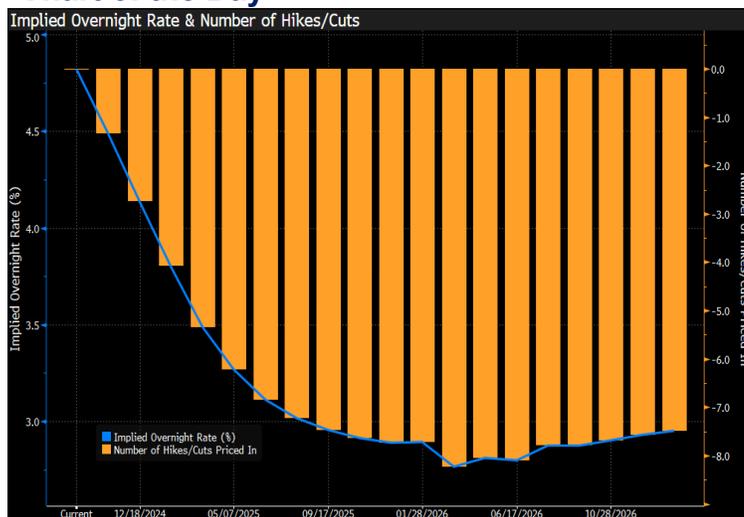
Lebanese Government Bonds

Maturity	12/06/2025	17/05/2033	27/07/35	23/03/2037
Coupon	6.25%	8.20%	12.00%	7.25%
Price	6.542	6.494	6.416	6.436

US Treasuries

Tenor	6M	1Y	3Y	5Y	10Y
Yield	4.49%	3.97%	3.51%	3.50%	3.72%

Chart of the Day



Market Levels

Indices	MKT	Last Close	Daily Return	YTD Return
DJIA	US	41,503.10	-0.25%	10.12%
S&P 500	US	5,618.26	-0.29%	17.79%
NASDAQ	US	17,573.30	-0.31%	17.07%
DAX	GE	18,711.49	-0.08%	11.70%
FTSE 100	UK	8,253.68	-0.68%	6.73%
CAC 40	FR	7,444.90	-0.57%	-1.30%
DFM	AE	4,390.20	-0.11%	8.14%
TASI	SA	11,920.94	0.30%	-0.39%
Currencies				
EURUSD		1.1124	-0.06%	0.71%
GBPUSD		1.3210	-0.05%	3.72%
USDJPY		141.88	0.90%	1.50%
USDCAD		1.3596	0.04%	2.71%
USDCHF		0.8451	0.42%	0.87%
USDTRY		34.0928	-0.03%	15.44%
USDLBP		89,500.00	-	-
Commodities				
Gold		2,574.97	-0.48%	24.22%
Silver		30.47	-0.15%	27.86%
Platinum		974.35	0.27%	-1.51%
Palladium		1,065.62	0.15%	-3.00%
Brent Crude		73.65	0.04%	-4.36%
WTI Crude		70.91	-0.11%	-1.14%
Natural Gas		201.07	0.53%	-1.09%
Cocoa		7,814.00	2.55%	98.63%
Beirut Stock Exchange				
Solidere A		89.05	-1.00%	-0.06%
Solidere B		85.05	-4.97%	-5.45%
Bank Audi		1.75	0.00%	-25.53%
Blom Bank		7.00	0.00%	100.00%
Byblos Bank		0.65	0.00%	-7.14%

Interest Rates

US Federal Funds				
Target - Upper Bound	5.0%			
Reference Rate				
	1M	3M	6M	12M
USD-TERM SOFR	5.079%	5.081%	4.865%	6.041%
EUR-EURIBOR	3.414%	3.480%	3.268%	2.948%
GBP-SONIA	4.960%	5.101%	5.200%	5.296%
JPY-TONAR	0.22410%	0.15510%	0.11469%	0.04987%
TRY-TRLIBOR	14.594%	16.011%	16.534%	18.900%

Major Economic Events

Market	Time	Event
UK	14:00	Bank of England Bank Rate
US	15:30	Initial Jobless Claims
US	17:00	Leading Index

All times in Beirut time

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